

Local & Regional Resources

Lake Agassiz Regional Council

Amber Metz, Director
701-235-1197
www.lakeagassiz.com

ND Small Business Development Center

701-499-5273
www.ndsbdc.org

ND Department of Commerce

701-328-5300
www.business.nd.gov

Bank of North Dakota

701-328-5600
www.bnd.nd.gov

Partners in Progress

The City of Wahpeton
Community Development Department
is here to help you when you need it.
We work with a number of other
agencies, including: North Dakota Small
Business Development Center;
Lake Agassiz Regional Council; Bank
of North Dakota; and the North Dakota
Department of Commerce. Together
with the Wahpeton City Council and the
Wahpeton Community Development
Corporation, the Community Development
Department works to help ensure
you have a successful venture.

City of Wahpeton

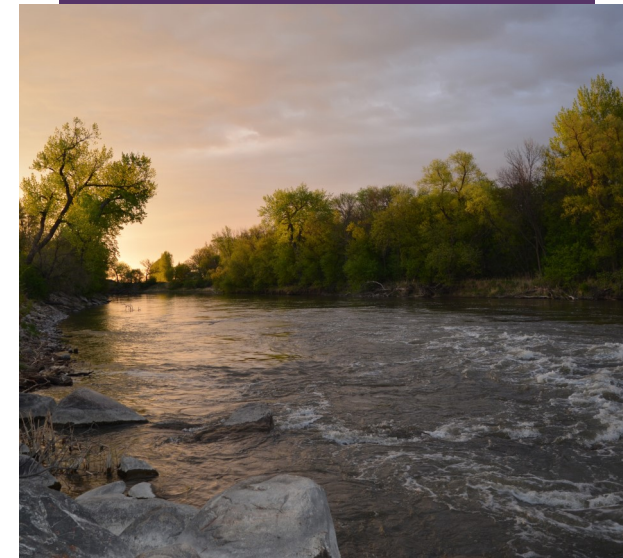
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Wahpeton, ND 58075
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Community Development
Department

City of Wahpeton

**TOOLBOX
OF PROGRAMS**



Community for a Lifetime



PROGRAMS FOR COMMUNITY DEVELOPMENT

PROGRAM	DESCRIPTION	APPROVAL BY	COMMENTS
FLEX Loans	1% int. loan for established & start-up businesses holding a local sales tax permit	Community Development Director	\$10,000 max loan
H.E.L.P.	Help to replace water & sewer lines	Community Development Director	Guidelines for zoning and home ownership
Loans for Non-Profits	For public benefit purposes only	Community Development Director	10-year max term. Zero interest
Renaissance Zone Tax Incentives	For commercial & residential properties within the Renaissance Zone	Planning Commission, City Council, & State Office	Property/income tax incentives Approval BEFORE construction begins
RLF Commercial Loans	For businesses in operation within the city/ ETZ for last three years	Community Development Director	Reduced interest up to \$50,000 10-year max term
Mini-Match +	Matching grant for signage/ exterior improvements	Community Development Director	Project max of \$30,000 (half city, half organization)
PACE/ Flex PACE Interest Buydowns	Coordinated with lead lender & Bank of ND	City Council	Funds from the Sales Tax for Economic Development Payback required for city's portion of buydown
Payment in Lieu of Taxes (PILOT)	New & expanding revenue-producing entity	City Council	School district weighs in on approval
Tax Increment Financing Bond Issues	For large projects in urban-renewal area/ TIF District.	City Council	Taxes paid on new valuation used to pay back bonds