

Local & Regional Resources

Lake Agassiz Regional Council

Amber Metz, Director
701-235-1197
www.lakeagassiz.com

Southern Valley Economic Development Authority

Justin Nepl, Director
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1505 11th Street North,
Wahpeton, ND 58075
701-642-8744

ND Small Business Development Center

701-499-5273
www.ndsbdc.org

ND Department of Commerce

701-328-5300
www.business.nd.gov

Bank of North Dakota

701-328-5600
www.bnd.nd.gov



Partners in Progress

The City of Wahpeton
Community Development Department
is here to help you when you need it.
We work with a number of other
agencies, including: North Dakota Small
Business Development Center; Southern
Valley Economic Development Authority;
Lake Agassiz Regional Council; Bank
of North Dakota; and the North Dakota
Department of Commerce. Together
with the Wahpeton City Council and the
Wahpeton Community Development
Corporation, the Community Development
Department works to help ensure
you have a successful venture.

City of Wahpeton Community Development

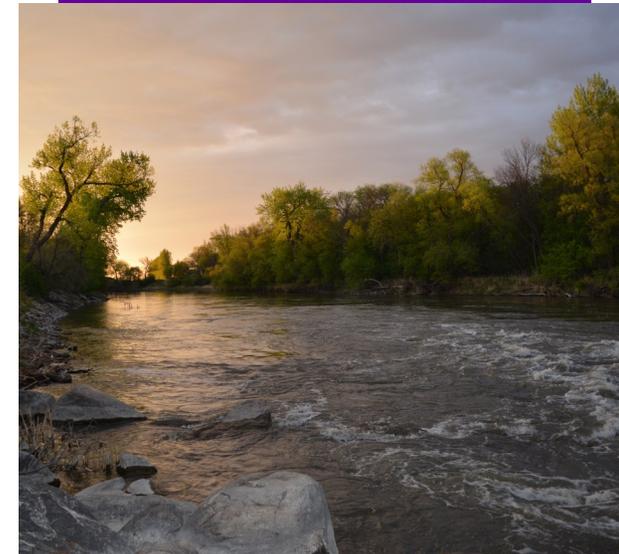
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Community Development Department

City of Wahpeton

TOOLBOX OF PROGRAMS



Community for a Lifetime

PROGRAMS FOR COMMUNITY DEVELOPMENT

PROGRAM	DESCRIPTION	APPROVAL BY	COMMENTS
FLEX Loans	1% int. loan for established & start-up businesses holding a local sales tax permit.	Community Development Director	\$10,000 max loan for established businesses, \$5,000 max for start ups.
H.E.L.P.	Help to replace water & sewer lines, property tax exemptions, & low-interest loans	Community Development Director	Guidelines for zoning and home ownership.
Loans for Non-Profits	For public recreational purposes only.	Community Development Director	10-year max term. Zero interest. Proof of repayment & matching funds.
Renaissance Zone Tax Incentives	For commercial & residential properties within the Renaissance Zone.	Planning Council, City Council, & State Office.	Property/income tax incentives. Approval BEFORE construction starts.
RLF Commercial Loans	For businesses in operation within the city/ETZ for last 3 years.	Community Development Director	3% up to \$40,000. 10-year max term.
Mini-Match +	For-profit, civic organizations, & faith-based groups.	Community Development Director	For signage/exterior improvements. Non-profits may use "in-kind" contributions as a match.
CDBG & CDFL	Block grants/loans for projects that benefit low income prop. or meet an urgent need.	City Council	Limited annually. Administered by Lake Agassiz Regional Council.
Interest Buy Downs	PACE & FLEX PACE, coordinated with local lead bank & Bank of ND.	City Council	Funds from the Sales Tax for Economic Development.
Payment in Lieu of Taxes (PILOT)	New & expanding revenue-producing ent.	City Council	School District weighs in on approval.
Tax Exemption	New & expanding revenue-producing ent.	City Council	Information in State Tax Department brochure.
Tax Increment Financing Bond Issues	For large projects in urban-renewal area/TIF District.	City Council	Taxes paid on new valuation used to pay back bonds.