



**CITY OF WAHPETON
GENERAL FUND BUDGET RECONCILIATION
SEPTEMBER 30, 2020**

YEAR TO DATE BUDGET BENCHMARK IS 75% (9 OF 12 MONTHS)

REVENUE	2020	SEPT.	YTD	BALANCE	% OF
	BUDGET	REVENUE	REVENUE		BUDGET
101 TAXES	\$1,246,433.00	\$7,573.64	\$1,248,666.88	-\$2,233.88	100.18%
101 LICENSES, PERMITS & FEES	\$509,571.00	\$13,010.23	\$332,929.51	\$176,641.49	65.34%
101 FINES	\$93,000.00	\$6,127.17	\$71,806.28	\$21,193.72	77.21%
101 INTERGOVERNMENTAL	\$1,156,946.00	\$31,174.29	\$1,419,328.58	-\$262,382.58	122.68%
101 CHARGES FOR SERVICES	\$65,674.00	\$161.00	\$40,938.53	\$24,735.47	62.34%
101 INVESTMENT EARNINGS	\$60,000.00	\$222.20	\$35,178.94	\$24,821.06	58.63%
101 MISCELLANEOUS	\$2,600.00	\$37.95	\$14,186.58	-\$11,586.58	545.64%
101 TRANSFERS IN	\$648,532.00	\$54,044.34	\$478,823.36	\$169,708.64	73.83%
GENERAL FUND REVENUE TOTAL	\$3,782,756.00	\$112,350.82	\$3,641,858.66	\$140,897.34	96.28%

EXPENSE FUND DEPARTMENT	2020	SEPT.	YTD	BALANCE	% OF
	BUDGET	EXPENSE	EXPENSE		BUDGET
101 ASSESSOR	\$254,768.00	\$21,480.61	\$182,746.49	\$72,021.51	71.73%
101 ATTORNEY	\$88,300.00	\$6,904.60	\$66,584.76	\$21,715.24	75.41%
101 CITY HALL	\$257,414.00	\$17,367.47	\$183,249.25	\$74,164.75	71.19%
101 FIRE	\$140,916.00	\$34,402.22	\$100,965.04	\$39,950.96	71.65%
101 FUND TRANSFERS	\$42,308.00	\$6,145.08	\$33,229.61	\$9,078.39	78.54%
101 CULTURE & RECREATION	\$158,937.00	\$0.00	\$111,418.91	\$47,518.09	70.10%
101 INSURANCE	\$97,750.00	\$51,431.75	\$83,413.82	\$14,336.18	85.33%
101 MAYOR & COUNCIL	\$58,956.00	\$14,598.64	\$37,116.57	\$21,839.43	62.96%
101 MISCELLANEOUS	\$27,500.00	\$656.15	\$7,635.01	\$19,864.99	27.76%
101 MUNICIPAL COURT	\$127,794.00	\$9,840.88	\$87,432.92	\$40,361.08	68.42%
101 POLICE	\$1,816,285.00	\$147,467.97	\$1,352,760.46	\$463,524.54	74.48%
101 PUBLIC WORKS	\$153,837.00	\$13,997.05	\$110,370.58	\$43,466.42	71.75%
101 STREET DEPT.	\$557,991.00	\$37,033.18	\$383,111.97	\$174,879.03	68.66%
GENERAL FUND EXPENSE TOTAL	\$3,782,756.00	\$361,325.60	\$2,740,035.39	\$1,042,720.61	72.43%

GENERAL FUND BALANCE

BEG. BALANCE 1/1/20	\$1,598,127.00
REVENUE YTD	\$3,641,858.66
EXPENSE YTD	-\$2,740,035.39
END BALANCE 9/30/20	\$2,499,950.27
GAIN IN FUND BALANCE	\$901,823.27

Municipal Finance Terms: Bank Qualified Bonds

Bank qualified bonds were created in 1986 to encourage banks to invest in smaller, less frequent issuers by giving the banks tax breaks related to buying and holding bonds issued by small governments. Bank qualified debt is limited to issuance of \$10 million or less annually by each small government unit.

The Municipal Bond Market Support Act of 2019 proposes increasing the annual limit from \$10 million to \$30 million to qualify for the small issuer exception to the tax-exempt interest expense allocation rules. This legislation was introduced on July 25, 2019 and still pending action from the House Committee on Ways and Means.



CITY OF WAHPETON
WAHPETON, NORTH DAKOTA
SCHEDULE OF FUND ACTIVITY 9/30/2020

Fund	Balance 1/1/2020	Revenue	Transfers In	Debt Proceeds	Transfers Out	Expenditures	Balance 9/30/2020
Major Funds:							
101 General Fund	\$ 1,598,127.00	\$ 3,163,035.30	\$ 478,823.36		\$ 33,229.61	\$ 2,706,805.78	\$ 2,499,950.27
Major Special Revenue Funds:							
320 Sales Tax Econ. Development Fund	\$ 1,902,393.60	\$ 502,671.20			\$ 214,232.22	\$ 804,941.06	\$ 1,385,891.52
326 Revolving Loan Fund	1,528,560.04	14,340.86			3,750.03	2,500.00	1,536,650.87
Total Major Special Revenue Funds	\$ 5,029,080.64	\$ 3,680,047.36	\$ 478,823.36	\$ -	\$ 251,211.86	\$ 3,514,246.84	\$ 5,422,492.66
Major Debt Service Funds:							
313 Special Assessment Deficiency Levy	\$ 215,074.50						\$ 215,074.50
315 Tax Increment Fund	189,695.14	286,455.60			88,896.90	4.34	387,249.50
401 Bois de Sioux Golf Club Cart Sublease	376.00	20,994.00				20,994.00	376.00
410 Series 2018B CWSRF Reserve	67,216.00						67,216.00
453 R/I 10708 Westside TIF	117,566.98	4,953.62	77,646.90			200,167.50	-
457 R/I 11111 Series 2011B Flood	352,302.47		299,863.00			286,101.25	366,064.22
458 R/I 11212 Series 2012A	188,272.21	48,040.96	151,648.00			223,125.00	164,836.17
459 R/I 11314 Series 2014	290,663.05	135,023.64				112,612.50	313,074.19
460 R/I 11415 Series 2015	95,475.94	37,914.45				49,103.75	84,286.64
461 R/I 11516 Series 2016 (Refi 10910)	712,748.10	360,428.62	52,904.00			390,032.50	736,048.22
462 R/I 11617 Series 2017	251,945.02	99,080.01	180,974.00			231,185.00	300,814.03
463 R/I 11716 BND Loan 2016	120,883.15	56,757.10				46,686.65	130,953.60
464 R/I 11817 BND Loan 2017	261,506.89	-	3,585.14			265,092.03	-
465 R/I 11918 DWSRF 2018A	10,449.22	20,767.25				25,214.74	6,001.73
466 R/I 12018 CWSRF 2018B	-	-	110,000.00			45,438.83	64,561.17
467 R/I 12118 2018E	18,088.42	11,439.28				11,226.00	18,301.70
468 R/I 12219 DWSRF 2018C	131,593.28	26,380.25				34,705.18	123,268.35
469 R/I 12319 CWSRF 2018D	306,545.66	66,941.27				73,254.86	300,232.07
Total Major Debt Service Funds	\$ 3,330,402.03	\$ 1,175,176.05	\$ 876,621.04	\$ -	\$ 88,896.90	\$ 2,014,944.13	\$ 3,278,358.09
Major Capital Projects Funds:							
570 Sales Tax for Infrastructure	1,610,902.15	655,248.14			163,015.14		2,103,135.15
572 1/2 Sales Tax	1,189,883.39	734,672.13			811,251.49		1,113,304.03
574 5-2-97 (Flood Phase III)	(551,441.84)					83,974.22	(635,416.06)
622 3rd Ave. N. Recon. Proj. # ST11-180	22,099.62					22,099.62	0.00
646 Vector Control Equipment	-					33,780.06	(33,780.06)
652 Dangerous Building 120 6th St. N.	195,197.08	257.87				159,938.38	35,516.57
655 Westside Master Plan	(97,770.55)						(97,770.55)
659 River Pointe Acres	28,889.25					10,384.00	18,505.25
660 Westgate Commons ST18-238	(78,207.31)	9,348.74					(68,858.57)
661 Wheatland Trail/Rosewood Loop	(53,120.90)					87,269.30	(140,390.20)
662 Gateway Signage & Improvements	(183,249.34)					46,309.00	(229,558.34)
665 E. Side Sanitary Sewer Phase B	(18,399.93)					341,603.74	(360,003.67)
667 Fire Truck Purchase 2019	(221,102.32)						(221,102.32)
668 John Randall Field Parking Lot & Hughes	(13,628.66)					26,458.72	(40,087.38)
670 Edgewood Park ST18-239	(3,642.02)						(3,642.02)
672 8th Ave. N. Proj. ST19-248	(29,789.97)					13,876.07	(43,666.04)
673 Loy Ave. & 12th St. ST19-249	(15,997.29)					34,855.80	(50,853.09)
674 SRTS 11th St. N. Crosswalk ST19-252	(3,736.56)					1,884.90	(5,621.46)
675 Well Field Relocation W19-251	(1,600.00)					59,025.55	(60,625.55)
676 Downtown S. Streets ST20-255	-					360.00	(360.00)
677 Central School Site Redev. ST20-256	-					-	-
Total Major Capital Projects Funds	\$ 1,775,284.80	\$ 1,399,526.88	\$ -	\$ -	\$ 974,266.63	\$ 921,819.36	\$ 1,278,725.69
Non-Major Funds: Special Revenue							
209 Library Levy	\$ 174,011.20	\$ 259,697.75	\$ 15,294.14			\$ 176,696.22	\$ 272,306.87
226 Employee Safety Committee	5,631.88	12.00				3,096.23	2,547.65
229 Capital Improvements	1,080,688.38	3,139.18	17,935.47			110,783.35	990,979.68
231 Fire Dept. Bldg. & Equipment Levy	123,522.33	136,654.49				28,193.00	231,983.82
233 Real Estate Levy	52,650.21	29,819.07				1,920.00	80,549.28
234 Special Street Maintenance	121,138.47		159,430.00			175,683.65	104,884.82
235 Snow/Flood Emergency Levy	45,880.29					12,711.62	33,168.67
236 Levee Maintenance	-		178,766.49			178,766.49	-
237 City Share of Specials Levy	65,453.39	26,829.43				34,154.20	58,128.62
240 Special Transportation Funding	225,348.68						225,348.68
261 Unemployment Compensation Reserve	20,028.67	34.85				113.15	19,950.37
271 Economic Development Department	-		214,232.22			116,701.54	97,530.68
303 Miscellaneous Fund	1,752.82	3,206.57				3,094.31	1,865.08
305 Vector Control District Levy	1,800.90	123.66					1,924.56
316 1% Lodging Tax (Additional 1-1-08)	48,286.62	12,133.15			5,000.00	15,238.75	40,181.02
317 Job Development Levy	128,514.42	23,484.42				22,258.18	129,740.66
318 Weed Maintenance Levy	146,905.95	7,173.22				7,750.85	146,328.32
319 Lodging Tax	106,665.13	24,266.22				14,117.04	116,814.31
321 Sales Tax Recreation	158,437.82	99,280.02				29,633.73	196,119.61
322 Sales Tax Defaults Reserve	39,528.98	-					39,528.98
323 Sales Tax Housing & Dev. Agmt.	233,297.75	-				125,655.78	107,641.97
324 Sales Tax Mini-Match Reserve	69,590.14	300.00				55,205.54	14,684.60
325 Sales Tax H.E.L.P. Housing	167,018.28	280.00				2,640.00	164,658.28
328 Summer Music Festival	-	6,671.00	5,000.00			26,886.81	(15,215.81)
329 Bull Riding Event	29,972.05	23,650.00				6,038.95	47,583.10
345 Special Assessment Assistance Fund	100,000.00					449.39	99,550.61



CITY OF WAHPETON
WAHPETON, NORTH DAKOTA
SCHEDULE OF FUND ACTIVITY 9/30/2020

Fund	Balance 1/1/2020	Revenue	Transfers In	Debt Proceeds	Transfers Out	Expenditures	Balance 9/30/2020
365 Police Dept. Special Equipment	3,957.21	10,655.23				2,705.45	11,906.99
366 Police Dept. Canine Unit	-						-
390 Clubhouse Maintenance	12,856.93	2,500.00	29,633.73			35,513.32	9,477.34
391 Sidewalk Maintenance	59,068.14						59,068.14
393 1% Restaurant Tax Enhancement	348,391.31	123,153.48				115,017.90	356,526.89
395 C.E.R.T.	3,511.02						3,511.02
Total Special Revenue Funds (nonmajor)	\$ 3,573,908.97	\$ 793,063.74	\$ 620,292.05	\$ -	\$ 34,633.73	\$ 1,303,356.22	\$ 3,649,274.81
Total Governmental Funds	\$ 13,708,676.44	\$ 7,047,814.03	\$ 1,975,736.45	\$ -	\$ 1,349,009.12	\$ 7,754,366.55	\$ 13,628,851.25
Major Enterprise Funds:							
201 Water Operating	\$ 933,353.81	\$ 1,182,373.70			\$ 270,071.78	\$ 911,340.60	\$ 934,315.13
253 Meter Deposits Trust	18,973.82	2,900.00				1,158.20	20,715.62
Total Water Operating - Major	\$ 952,327.63	\$ 1,185,273.70	\$ -	\$ -	\$ 270,071.78	\$ 912,498.80	\$ 955,030.75
202 Sanitary Sewer Operating	\$ 728,345.51	\$ 987,549.99			\$ 309,456.49	\$ 576,030.58	830,408.43
Nonmajor Enterprise Funds:							
203 Waste Removal Operating	\$ 54,807.27	\$ 254,871.16			\$ 18,414.00	\$ 237,102.17	\$ 54,162.26
204 Waste Reduction	33,491.74	19,856.92			3,885.03	5,101.44	44,362.19
205 Vector Control	140,972.69	85,521.98				65,774.79	160,719.88
206 Street Lighting	66,154.56	126,716.45			24,900.03	112,923.34	55,047.64
Total Nonmajor Enterprise Funds	\$ 295,426.26	\$ 486,966.51	\$ -	\$ -	\$ 47,199.06	\$ 420,901.74	\$ 314,291.97
Total Enterprise Funds	\$ 1,976,099.40	\$ 2,659,790.20	\$ -	\$ -	\$ 626,727.33	\$ 1,909,431.12	\$ 2,099,731.15
Agency Funds:							
216 Airport 4 Mill Levy	\$ 5,133.14	\$ 73,404.12				\$ 79,422.61	\$ (885.35)
227 Annual Reserve WH Fund	-						-
340 Handicapped Parking Fines	-						-
389 Golf Course Donations	3,103.53						3,103.53
Total Agency Funds	\$ 8,236.67	\$ 73,404.12	\$ -	\$ -	\$ -	\$ 79,422.61	\$ 2,218.18
Total Primary Government	\$ 15,693,012.51	\$ 9,781,008.35	\$ 1,975,736.45	\$ -	\$ 1,975,736.45	\$ 9,743,220.28	\$ 15,730,800.58

SUMMARY OF PROPERTY TAXES LEVIED & COLLECTED 9/30/2020

LEVY FUND	% OF TOTAL	TAXES LEVIED	COLLECTED	BALANCE	% COLLECTED
101 GENERAL FUND	71.7%	\$ 1,263,635	\$ 1,176,355	\$ 87,279	93%
209 LIBRARY	14.7%	\$ 259,250	\$ 245,485	\$ 13,765	95%
216 AIRPORT	4.2%	\$ 73,345	\$ 71,703	\$ 1,643	98%
231 FIRE DEPT LEVY FUND	7.4%	\$ 130,991	\$ 122,236	\$ 8,755	93%
237 SHARE OF SPECIALS	1.6%	\$ 27,343	\$ 26,747	\$ 596	98%
461 20% OF DAKOTA AVE PROJ	0.4%	\$ 6,651	\$ 6,588	\$ 63	99%
Total City Property Tax Levy	100.0%	\$ 1,761,215	\$ 1,649,114	\$ 112,101	94%
4xx SPECIAL ASSESSMENTS		\$ 902,306	\$ 837,493	\$ 64,813	93%