

**Special Wahpeton City Council
October 26, 2010**

Present: Sturdevant, Bajumpaa, Bertsch, Dale, DeVries, Hansey, Hartman, Mitskog, Bohn

Absent: None

Also Present: Huwe, Lies, Nelson, Thorsteinson, Broadland, Priebe, Amos, Gutzmer and Mike Manstrom of Dougherty & Co. LLC

Meeting called to order by Mayor Sturdevant.

City of Wahpeton Refunding Improvement Bonds of 2010 totaling \$5,405,000

Huwe introduced Mike Manstrom of Dougherty & Co. to present the results of the public bond sale held earlier today. Manstrom explained 5 bids were received with the lowest total net interest cost bid submitted by Robert W. Baird & Co. at the net effective rate of 2.846375%. Huwe interjected this is the largest single bond issue by the City of Wahpeton and the rate was lower than anticipated. Lies introduced the following resolutions:

RESOLUTION NO. 3441

RESOLUTION CREATING THE FUNDS OF IMPROVEMENT DISTRICTS PROVIDING FOR AND APPROPRIATING SPECIAL ASSESSMENTS FOR THE SUPPORT AND MAINTENANCE OF SAID FUNDS, AND AUTHORIZING THE ISSUANCE OF IMPROVEMENT WARRANTS THERON

The motion for the adoption of the foregoing Resolution was duly made by Council member Hansey, seconded by Council member Bertsch, and upon vote being taken thereon, the following voted in favor; Hansey, Bertsch, Hartman, Mitskog, DeVries, Dale, Bajumpaa, and Bohn; the following voted against the same: none; and the following were absent: none; whereupon said resolution was declared duly passed and adopted and was signed by the Mayor and attested by the City Auditor.

RESOLUTION NO. 3442

RESOLUTION AUTHORIZING THE ISSUANCE OF \$5,405,000 REFUNDING IMPROVEMENT BONDS OF 2010 PRESCRIBING THE TERMS AND COVENANTS THEREOF, AND CREATING A FUND FOR THE PAYMENT THEREOF

The motion for the adoption of the foregoing Resolution was duly made by Council member Dale, seconded by Council member Bohn, and upon vote being taken thereon, the following voted in favor; Dale, Bohn, Bertsch, Hansey, Hartman, Mitskog, DeVries, and Bajumpaa; the following voted against the same: none; and the following were absent: none; whereupon said resolution was declared duly passed and adopted and was signed by the Mayor and attested by the City Auditor.

Request Approval of Disbursement from Golf Club House Mtc. Fund

Huwe explained Central Specialties Inc. performed asphalt repairs at the Bois de Sioux Golf Club House entrance. City project manager Travis Shafer confirmed the work was completed satisfactorily. The Golf club is requesting approval of disbursement from the Club House Maintenance Fund to pay the \$1,350 invoice.

Motion Bajumpaa, second Bohn, to approve the \$1,350 disbursement from the Club House Mtc. Fund to Central Specialties, Inc. for asphalt repairs at the Golf Club House. Motion Carried with all voting Aye 8-0.

2010 Liquor License Applications

Huwe explained two applications for 2010 liquor licenses have been received from Luekens Corporation D/B/A as Econofoods. Huwe introduced Barry Bowar, manager at Econofoods to further explain the license applications. Bowar explained the Luekens Corporation has negotiated a purchase agreement with the owner of Poet's Offsale and Chuck's Offsale, the sales of the businesses requires liquor licenses to be applied and granted to Luekens Corporation. Bowar explained both businesses will continue to operate in their current locations, with Poet's to be relocated within the Econofoods building in early 2011. Poet's currently carries a Class A license, Chuck's currently carries a Class B license. The Council will be required to approve the transfer of license to the new facility upon inspection in 2011. The current number of liquor licenses issued by the city will not increase by this transaction.

Motion Bohn, second Bertsch, to approve the Class A On Sale/Off-Sale Liquor License application and the Class B Off-Sale Liquor License application submitted on behalf of Luekens Corporation d/b/a Econofoods. Motion Carried with all voting Aye 8-0.

Meeting adjourned.

Mayor Sturdevant

Darcie Huwe, Auditor