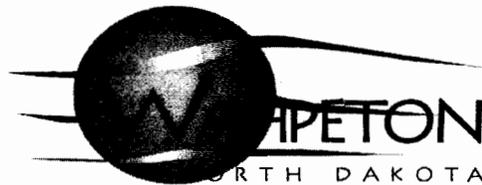


**FINANCIAL
STATEMENT**

and

**CITY
AUDITOR'S
REPORT**



**CITY OF WAHPETON
NORTH DAKOTA**

**FISCAL PERIOD
2003**

ELECTED OFFICIALS 4-Year Terms

<u>TERM</u>	<u>WORK</u>	<u>HOME</u>
	MAYOR	
(2006) Duane M. Bud Schmitz	642-3671	642-3671
1007 4th St. South		

COUNCILMEMBERS

	1ST Ward	
(2006) Meryl T. Hansey		642-3640
416 6th St. South		
	2ND Ward	
(2004) Wayne H. Beyer	642-2811	642-3082
426 1st St. North		
	3RD Ward	
(2006) David P. Badgley		642-3855
1625 5th St. North		
	4TH Ward	
(2004) Glen H. Tollefson	642-5300	642-3694
1318 Westmore Ave.		
	AT LARGE	
(2006) Richard A. Loberg	642-5546	642-6767
1404 4th St. North		
(2006) Tim Schmidt	642-6574	642-3654
1334 4th Ave. North		
(2004) Alisa Mitskog	642-6480	642-9023
1504 Oakwood Ave.		
(2004) Lisa Otterson	642-2177	642-2177
1438 14th Ave. North		

SCHEDULED MEETINGS

1st & 3rd Mondays Each Month - 5:00 p.m.
Televised over Public Access Channel 8

COMMITTEE ASSIGNMENTS

(See inside of rear cover)

City of Wahpeton
1900 North 4th Street - City Hall
PO Box 490
Wahpeton, ND 58074-0490
Phone (701) 642-8448
Fax (701) 642-1428
www.wahpeton.com

This report is a summary of the un-audited financial reports for the City of Wahpeton
Copies of the North Dakota State Auditor's Report are available by request
upon completion of the annual audit

STANDING COMMITTEES

COMMITTEE ASSIGNMENTS & AGENDAS
MUST BE FIRST PROPOSED AT A CITY
COUNCIL MEETING

CHAIRPERSON IN *ITALICS*

FINANCE & PERSONNEL COMMITTEE

Glen H. Tollefson, Chm

Wayne H. Beyer, Vice Chm

Richard A. Loberg

Alisa Mitskog

PUBLIC WORKS & PUBLIC SAFETY COMMITTEE

Tim Schmidt, Chm

Meryl T. Hansey

David P. Badgley

Lisa Otterson

FLOOD MITIGATION COMMITTEE

Duane "Bud" Schmitz, Chm

Wayne H. Beyer, Vice Chm

Richard A. Loberg

Tim Schmidt

CITY OFFICERS

ADMINISTRATOR-Shawn Kessel

ATTORNEY-Steven J. Lies

MUNICIPAL COURT JUDGE-Samuel S. Johnson

PUBLIC WORKS DIRECTOR-Jerry C. Lein

ECON. DEV. COORDINATOR-Jane P. Priebe

ASSESSOR-Carla J. Broadland

FINANCE OFFICER-Darcie Huwe

LIBRARIAN-Bonnie MacIver

POLICE CHIEF-Scott Thorsteinson

FIRE CHIEF-Don Klovstad

STREET FOREMAN-Leland E. Gregor

WATER PLANT SUPERINTENDENT-Leo Murr

CODES ADMINISTRATOR-Wayne M. Steiner

AIRPORT MANAGER-Gerald Beck

TREASURER-Sharon Bladow

CITY EMPLOYEES RETIRED IN 2003

AUDITOR-Arden C. Anderson 1968 - 2003

POLICE CHIEF-Delano Lotzer 1968 - 2003

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**CITY OF WAHPETON, NORTH DAKOTA
FINANCIAL STATEMENT &
CITY AUDITOR'S REPORT**

	2003	2002
GENERAL FUND - EXPENDITURES		
MAYOR & ALDERMEN		
SALARIES, WAGES & BENEFITS		
Mayor	\$ 6,450.00	\$ 5,160.00
Council Members (8)	25,630.20	22,080.00
Payroll Taxes	2,454.13	2,334.84
TOTAL	<u>34,534.33</u>	<u>29,574.84</u>
OPERATING		
Meetings, Meals, & Misc.	3,180.09	2,503.29
TOTAL MAYOR & ALDERMEN DEPT.	<u>37,714.42</u>	<u>32,078.13</u>
CITY HALL		
SALARIES, WAGES & BENEFITS		
Administrator [Gen Fund Share]	\$ 21,297.99	\$ 19,574.16
Administrator's Assistant [Gen Fund Share]	4,904.29	0.00
Auditor & Finance Officer [Gen Fund Share]	23,456.39	28,068.72
Finance Assistant [City Hall Dept. Share]	12,492.59	12,807.29
Treasurer	1,200.00	1,200.00
Custodian [Gen Fund Share]	14,676.72	15,993.76
Council TV Crew	1,162.00	700.00
Health Officer	240.00	240.00
Seasonal Wages	4,687.75	2,488.00
Cafeteria Benefits, Retirement & Taxes	17,792.27	16,619.03
TOTAL	<u>101,910.00</u>	<u>97,690.96</u>
OPERATING		
Old City Hall-Electricity	244.83	464.46
City Election	1,391.90	1,708.20
Electricity	15,834.49	14,128.93
Telephones	7,858.80	7,281.33
Machine Service Contracts	2,078.33	3,254.90
Office Supplies	6,226.23	4,408.89
Postage	1,303.66	2,003.10
N Dakota League of Cities	1,377.50	1,409.38
Schools/Training/Travel	8,083.90	7,839.34
Meetings-Meals & Entertainment	2,261.54	479.19
Bldg Maint & Supplies	7,281.63	9,939.59
Vehicle Maintenance	443.06	382.46
Gasoline & Oil	50.20	44.96
Audits [Gen Fund Share]	3,100.00	2,300.00
TOTAL	<u>57,536.07</u>	<u>55,644.73</u>
TOTAL CITY HALL DEPT.	<u>\$ 159,446.07</u>	<u>\$ 153,335.69</u>
ASSESSOR		
SALARIES, WAGES & BENEFITS		
Assessor	\$ 39,744.00	\$ 32,978.98
Finance Assistant [Assessor Dept. Share]	12,492.55	10,827.99
Admin Assistant [Assessor Dept. Share]	0.00	2,031.32
Contracted Assessor	13,000.00	20,425.00
Cafeteria Benefits, Retirement & Taxes	13,221.02	11,774.20
TOTAL	<u>78,457.57</u>	<u>78,037.49</u>
OPERATING		
Software Contracts	4,564.95	3,247.95
Office Supplies	820.12	868.44
Schools/Training/Travel	1,374.04	2,884.89
Dues/Memberships	290.00	335.00
TOTAL	<u>7,049.11</u>	<u>7,336.28</u>
TOTAL ASSESSOR DEPT.	<u>\$ 85,506.68</u>	<u>\$ 85,373.77</u>
CITY ATTORNEY		
SALARIES, WAGES & BENEFITS		
Attorney (Contract)	\$ 54,430.00	\$ 46,242.00
OPERATING		
Office Supplies, Misc.	2,872.43	2,203.97
TOTAL CITY ATTORNEY DEPT.	<u>\$ 57,302.43</u>	<u>\$ 48,445.97</u>

CITY OF WAHPETON, NORTH DAKOTA
FINANCIAL STATEMENT &
CITY AUDITOR'S REPORT

	2003	2002
MUNICIPAL COURT		
SALARIES, WAGES & BENEFITS		
Municipal Judge (Contract)	\$ 18,000.00	\$ 18,000.00
Court Secretarial (Contract)	12,000.00	10,000.08
Public Defender (Contract)	12,000.00	12,000.00
TOTAL	<u>42,000.00</u>	<u>40,000.08</u>
OPERATING		
Telephones	740.32	0.00
Office Supplies, Miscellaneous	724.41	1,199.13
Jury & Witness Fees	50.00	116.00
Court Appointed Attorneys	1,363.70	286.20
Substitute Judge	652.50	0.00
TOTAL	<u>3,530.93</u>	<u>1,601.33</u>
TOTAL MUNICIPAL COURT DEPT.	<u>\$ 45,530.93</u>	<u>\$ 41,601.41</u>
LAW ENFORCEMENT CENTER		
OPERATING		
Communications-50% City	\$ 141,378.00	\$ 125,625.00
L.E.C. Building Rent	12,882.00	12,721.08
Matching Funds-Grants	10,000.00	12,500.00
TOTAL LAW ENFORCEMENT CTR. DEPT.	<u>\$ 164,260.00</u>	<u>\$ 150,846.08</u>
POLICE DEPARTMENT		
SALARIES, WAGES & BENEFITS		
Police Chief	\$ 48,466.62	\$ 45,612.96
Sergeants (4)	150,941.54	149,202.48
Patrolmen/women (8)	242,678.76	236,560.55
PD Overtime	7,961.83	10,983.04
Spl Policing (Dances, etc)	12,063.06	9,070.08
Police Adm Assistant/Records Tech (2)	38,261.24	30,493.99
Police Chaplin	100.00	0.00
Cafeteria Benefits, Retirement & Taxes	121,176.88	116,489.56
TOTAL	<u>621,649.93</u>	<u>598,412.66</u>
OPERATING		
Telephones	7,343.57	8,329.66
Machine Service Contracts	6,296.27	6,430.12
Office Supplies	5,823.41	5,025.68
Postage	789.58	1,069.04
Schools/Training/Travel	2,557.94	1,974.03
Miscellaneous	1,146.98	2,540.24
Employee Safety	791.82	686.77
Vehicle Maintenance	6,693.92	7,602.81
Radio Maintenance	686.50	2,539.64
Gasoline, Oil, etc	11,903.06	384.34
Tires	319.65	849.37
Tows	1,434.00	1,596.00
Uniforms	5,022.59	3,031.63
Firearms/Ammunition	827.23	672.64
Animal Pound	2,647.69	2,905.79
TOTAL	<u>54,284.21</u>	<u>45,637.76</u>
TOTAL POLICE DEPT.	<u>\$ 675,934.14</u>	<u>\$ 644,050.42</u>
FIRE DEPARTMENT		
SALARIES, WAGES & BENEFITS		
Fire Dept Officers/Drivers	\$ 15,680.00	\$ 15,160.00
Payroll Taxes	2,412.82	0.00
TOTAL	<u>18,092.82</u>	<u>15,160.00</u>
OPERATING		
Heating Fuel	7,055.00	3,476.05
Electricity	3,240.27	3,197.29
Telephones	2,116.89	2,524.01
Office Supplies	857.07	1,519.27
Schools/Training/Travel	22,584.34	17,147.43
Miscellaneous	1,724.85	706.76

CITY OF WAHPETON, NORTH DAKOTA
FINANCIAL STATEMENT &
CITY AUDITOR'S REPORT

	2003	2002
FIRE DEPARTMENT		
OPERATING (CONT.)		
Bldg Maint & Supplies	\$ 2,360.03	\$ 5,821.58
Truck Storage Rent	0.00	550.00
Breathing Apparatus	758.12	3,818.20
Vehicle Maintenance	12,108.25	9,327.29
Equipment Maintenance	2,770.88	3,812.19
Emergency Rescue Vehicle	3,735.82	1,153.05
Gasoline, Oil, etc	1,952.39	2,016.01
Fire Calls	27,222.00	31,110.00
Siren & Extinguishers	955.44	472.10
TOTAL	89,441.35	86,651.23
TOTAL FIRE DEPT.	\$ 107,534.17	\$ 101,811.23
STREET DEPARTMENT		
SALARIES, WAGES & BENEFITS		
Street Department (8) [Gen Fund Share]	\$ 139,518.09	\$ 153,981.23
St. Dept. Overtime	8,769.76	8,361.66
Cafeteria Benefits, Retirement & Taxes	39,004.13	42,479.33
TOTAL	187,291.98	204,822.22
OPERATING		
Heating Fuel	12,066.57	8,540.18
Electricity	4,123.18	3,993.64
Telephones	4,152.53	3,530.54
Office Supplies	531.66	10,943.07
Schools/Training/Travel	52.70	133.59
Miscellaneous	128.86	1,210.06
Bldg Maint & Supplies	6,765.95	4,137.53
Employee Safety	1,079.71	416.64
Vehicle Maintenance	5,456.71	7,688.85
Equipment Maintenance	14,536.27	18,180.43
Radio Maintenance	1,525.24	1,779.84
Gasoline, Oil, etc	9,523.37	29,807.61
Uniforms	3,763.12	4,085.72
Gravel/Sand	0.00	4,670.41
Ice Control Sand	3,189.80	2,534.60
Street Salt	7,079.79	7,058.32
Traffic Paint/Marking	3,715.14	2,682.56
Street Signs	3,175.13	3,576.04
Signal Maintenance	8,335.49	1,160.60
Materials & Supplies	1,580.77	1,385.90
Mechanic Supplies	6,958.23	6,368.61
Equipment Rental-Misc	19,382.06	2,102.25
Storm Sewer Maintenance	11,027.12	3,371.76
TOTAL	128,149.40	129,358.75
TOTAL STREET DEPT.	\$ 315,441.38	\$ 334,180.97
PUBLIC WORKS DEPARTMENT		
SALARIES, WAGES & BENEFITS		
Public Works Director [Gen Fund Share]	\$ 30,210.96	\$ 28,910.16
Sr Engineer/Technician [Gen Fund Share]	6,915.30	16,088.59
Cafeteria Benefits, Retirement & Taxes	7,946.46	9,234.30
TOTAL	45,072.72	54,233.05
OPERATING		
Office Supplies	2,552.32	1,816.77
Survey Supplies	222.05	1,254.45
Schools/Training/Travel	325.14	2,804.63
Miscellaneous	813.30	552.07
Dues/Memberships	214.00	427.99
Vehicle Maintenance	1,081.62	1,007.06
Codes Administration Contract	0.00	1,204.58
Gasoline, Oil, etc	1,053.24	1,729.25
TOTAL	6,261.67	7,862.97
TOTAL PUBLIC WORKS DEPT.	\$ 51,334.39	\$ 62,096.02

**CITY OF WAHPETON, NORTH DAKOTA
FINANCIAL STATEMENT &
CITY AUDITOR'S REPORT**

	2003	2002
INSURANCE DEPARTMENT OPERATING		
OPERATING		
Office Supplies	\$ 330.00	\$ 228.00
Schools/Training/Travel	0.00	0.00
Workers Compensation	10,522.25	8,241.85
Liability & Other Ins	43,345.81	36,511.65
Unemployment Comp Transfer	0.00	0.00
Cafeteria Benefits	488.00	0.00
TOTAL INSURANCE DEPT.	\$ 54,686.06	\$ 44,981.50

	2003	2002
OTHER GENERAL FUND EXPENSES		
OPERATING		
Street Light Electricity/Maint	\$ 88,122.40	\$ 90,943.97
Miscellaneous-General	33,270.52	1,570.06
Misc-Addn Transfer to Captl Imprv Fund	83,475.60	150,500.00
Misc-Addn Transfer to Library Fund	32,500.00	
Misc-Addn Transfer to Advertising Fund	12,500.00	
Misc-Addn Transfer to Ambulance Fund	7,500.00	
Misc-Addn Transfer to Cafeteria Benefits Fund	15,013.74	
Misc-Addn Transfer to Employee Retire. Fund	32,500.00	
Misc-Addn Transfer to Sinking Fund #441	215,000.00	
Misc-Addn Transfer to Armory Fund		30,000.00
Misc-Addn Transfer to City Hall Loan Fund		15,000.00
Misc-Addn Transfer to Sidewalks Repair Fund		54,000.00
Misc-Addn Transfer to Downtown Clean-up Fund		15,000.00
Misc-Addn Transfer to Downtown Beautification Fund		25,000.00
Budgeted Transfer to Library Fund	14,800.00	21,000.00
Budgeted Transfer to Armory Fund	20,000.00	15,000.00
Budgeted Transfer to Ambulance Subsidy Fund	10,000.00	10,000.00
Budgeted Transfer to Capital Improvements Fund	94,000.00	100,000.00
Budgeted Transfer to Special St Maint Fund	50,000.00	50,000.00
Budgeted Transfer State Aid Share to Library	6,581.28	6,024.06
Budgeted Transfer State Aid Share to Park Board	65,812.76	60,241.38
Transfer to Employee Bonus/Retirement Reserve Fund		17,500.00
TOTAL	781,076.30	681,779.47

TOTAL 2003 GENERAL FUND EXPENSE **\$ 2,535,766.97** **\$ 2,360,580.66**
(2002 TOTALS ARE ADJUSTED FOR ACCOUNTING CHANGES)

	2003	2002
GENERAL FUND - REVENUES		
CASH ON HAND, DECEMBER 31, 2002	\$ 127,870.88	\$ 127,501.46
General Tax Collections (55.29 mills)	\$513,154.76	\$456,375.38
Delinquent Tax Collections	18,529.95	28,196.80
Interest on Delinquent Taxes	14,467.24	45,699.84
Matured Specials Tax Collection	2,171.13	825.79
Share of County Road Tax	15,506.01	14,814.74
Job Dev Levy (2.00 mills)	19,607.28	18,868.45
Weed Maint Levy Transfer	7,500.00	7,500.00
Street Light Assessment Transfer	68,320.51	82,472.83
State of ND-Municipal Highway Funds	282,378.83	284,875.30
State of ND-State Aid	263,251.03	240,965.53
State of ND-Sr Citz Tax Replacement	2,145.95	2,601.24
State of ND-Mobile Home Taxes	5,933.99	6,712.36
State of ND-Bank/S & L Taxes	30,208.10	37,880.68
State of ND-Gambling Fees Share	2,905.00	3,053.00
State of ND-Cigarette Taxes	22,342.43	23,603.39
State of ND-Utilities Taxes	260,983.51	16,835.80
Interest from Investments	55,650.38	140,549.44
Public Utilities Transfer	120,000.00	120,000.00
Fiscal Agent (Improvement Proj) Fees	0.00	59,587.91
Improv Proj Construction Interest	0.00	28,617.37
Municipal Court Fines	118,810.57	142,341.86
Cabaret Licenses	1,090.00	1,635.00
Liquor & Beer Licenses	30,828.00	35,332.09
Games of Chance Licenses	1,175.00	920.00

CITY OF WAHPETON, NORTH DAKOTA
FINANCIAL STATEMENT &
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	2003	2002
GENERAL FUND REVENUES (CONT.)		
Fireworks Sale Licenses	\$ 1,752.00	\$ 1,500.00
Amusement Games Licenses	510.00	660.00
Other Licenses	2,075.00	2,203.00
Police Auction	0.00	1,174.12
Special Police Fees-Dances	11,915.48	7,947.87
Parking Fines	10,180.00	11,741.00
Dog Tags	1,895.00	1,750.00
Copy Machine	558.67	742.15
Impound Fees	1,609.00	2,117.00
Emerg Rescue Vehicle (from County)	1,600.00	1,600.00
Equipment Rentals	713.00	127.80
Equipment & Supplies Sales	211.10	379.20
Improv Proj Fees-City Engineer	203,937.97	134,070.00
Plans & Specifications	0.00	225.00
Maps & Prints	159.00	265.80
Tax Increment Administration Fee	5,000.00	5,000.00
Franchise Fees - Electrical	154,259.50	145,946.24
Franchise Fees - Cable TV	62,559.00	53,586.99
Franchise Fees - Natural Gas	81,015.93	69,262.68
C.E.R.T. Training Reimb.	52,074.00	0.00
Workers Comp 5% Risk Mgmt Discount-FD	0.00	546.64
Share of District Court Fines	1,691.00	1,815.00
NDIRF Conferment Benefit	16,815.00	15,852.00
Damage Reimbursements	5,948.00	1,564.58
Grant Reimbursement	0.00	212.31
Accounting Change - Reimb. From SS Levy	66,398.33	72,828.92
Accounting Change - Reimb. From Retirement L	24,558.28	26,936.72
Miscellaneous	1,372.04	630.26
TOTAL GENERAL FUND RECEIPTS	2,565,766.97	2,360,950.08
TOTAL CASH ON HAND PLUS RECEIPTS	2,693,637.85	2,488,451.54
LESS EXPENDITURES	(2,535,766.97)	(2,360,580.66)
GENERAL FUND BALANCE DEC. 31, 2003	\$ 157,870.88	\$ 127,870.88

(*2002 TOTALS ARE ADJUSTED FOR ACCOUNTING CHANGES)

	2003	2002
ENTERPRISE FUNDS		
WATER FUND - EXPENDITURES		
SALARIES, WAGES & BENEFITS		
City Administrator [Water Fund Share]	\$ 21,296.07	\$ 19,572.24
Administrator's Assistant [Water Fund Share]	4,904.25	\$0.00
Auditor & Finance Officer [Water Fund Share]	16,213.95	12,630.72
City Attorney Retainer	2,400.00	2,400.00
Street Crew [Water Fund Share]	32,867.44	36,326.64
Water Plant Operators	51,630.18	37,859.00
Overtime	9,417.03	10,261.61
Meter Reader	16,031.32	13,571.84
Utilities Administrator [Water Fund Share]	9,175.33	9,188.93
Public Works Director [Water Fund Share]	15,105.60	14,454.96
Sr Engineer/Techician [Water Fund Share]	3,457.65	12,779.90
Cafeteria Benefits, Retirement & Taxes	37,828.99	0.00
TOTAL	\$220,327.81	\$169,045.84
OPERATING		
Heating Fuel	1,356.31	7,322.93
Electricity	43,099.84	36,381.79
Telephones	3,769.48	4,170.08
Machine Service/Contracts	17,997.52	17,950.37
Office Supplies	9,809.98	7,419.08
Postage	4,718.19	5,844.32
Schools/Training/Travel	1,272.08	2,059.16
Damaged Well #2 Expenses	0.00	201,233.85
Overpayment Refunds	2,394.27	2,430.51
Bank Collection Charges	0.00	70.55
ND Water Users Memberships (2 Years)	500.00	1,200.00
ND One-Call Locates	927.55	659.36
General Miscellaneous	3,005.01	76.88
Bldg Maint & Supplies	16,799.16	8,668.98

**CITY OF WAHPETON, NORTH DAKOTA
FINANCIAL STATEMENT &
CITY AUDITOR'S REPORT**

	2003	2002
CAPITAL IMPROVEMENTS CONT.		
Air Compressor	\$ 9,795.98	\$ -
Cell Phones	179.95	0.00
Air Dryer	1,973.00	0.00
Front Deck Mower	20,408.00	0.00
Sludge Tanks	0.00	24,254.65
1992 Chevy Purchase	0.00	9,850.00
Vacuum Pump, Nozzel	0.00	9,214.89
TEFC Motor	0.00	4,832.97
Water Quality Lab	0.00	4,191.00
Pallet Truck	0.00	300.00
Hoist	0.00	286.10
Vehicle Maintenance	1,300.87	1,577.52
Equipment Maintenance	31,105.85	44,445.82
Radio Maintenance	229.64	398.92
Gasoline, Oil, etc	2,888.53	2,672.28
Uniforms	1,406.11	1,684.20
Advertising	1,062.44	1,016.60
Audits [Water Fund Share]	1,350.00	1,350.00
Workers Comp Ins	4,222.03	4,711.07
Liability & Other Ins	18,571.17	17,353.63
Unemployment Comp Transfer	0.00	600.00
Cafeteria Benefits	0.00	31,360.00
Water Treatment Chemicals	96,399.81	54,950.30
Chemical Maintenance Contracts	0.00	25,528.44
Employee Bonus/Retirement Fund Transfer	0.00	6,000.00
Main Maintenance	12,193.70	6,162.65
Service Line Maintenance	1,262.57	503.19
Water Meters	11,394.61	4,588.74
Fire Hydrants	5,279.81	6,384.93
Overhead Storage Tanks	0.00	3,232.42
Testing Fees-State Health Dept	973.94	2,520.00
North Wells Mtc.	10,983.69	0.00
Social Security	0.00	11,335.51
TOTAL	338,631.09	576,793.69
NON-OPERATING EXPENSE		
Rev #9799 Bond Payments	23,812.50	24,262.50
R/I #8793 Bond Payments	70,045.98	71,545.99
Transfer to Water Tower Reserve Fund	0.00	50,000.00
Transfer to City Hall Loan Pmt Fund	71,443.07	72,000.00
Transfers to General Fund	120,000.00	120,000.00
TOTAL	285,301.55	337,808.49
GRAND TOTAL 2003 EXPENDITURES	\$ 844,260.45	\$ 1,083,648.02
WATER FUND - REVENUES		
CASH ON HAND, DECEMBER 31, 2002	\$ 595,774.07	\$ 770,722.99
Water Sales-Meter Readings	943,059.54	905,231.90
Construction Water Sales	30.00	10.00
Water Taps, Material Sales, Refunds, & Misc	18,312.64	2,417.10
Bills Collected via Property Taxes	77.70	1,040.10
TOTAL RECEIPTS	961,479.88	908,699.10
TOTAL CASH ON HAND PLUS RECEIPTS	1,557,253.95	1,679,422.09
LESS EXPENDITURES	(844,260.45)	(1,083,648.02)
WATER FUND BALANCE DEC. 31, 2003	\$ 712,993.50	\$ 595,774.07
SANITARY SEWER FUND - EXPENDITURES		
SALARIES, WAGES & BENEFITS		
Auditor & Finance Officer [Sewer Fund Share]	\$ 14,897.17	\$ 9,823.92
Street Crew [Sewer Fund Share]	32,867.11	36,326.40
Sewer Plant Operators	969.80	5,649.32
Overtime	1,533.40	2,805.46
Utilities Adminstrator [Sewer Fund Share]	9,056.88	8,708.40
Public Works Director (Sewer Fund Share)	15,105.36	14,454.96
Sr Engineer/Technician [Sewer Fund Share]	3,457.53	0.00
City Attorney	1,200.00	1,200.00
Cafeteria Benefits, Retirement & Taxes	18,688.89	13,440.00
TOTAL	97,776.14	92,408.46

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	2003	2002
SANITARY SEWER FUND EXPENSES (CONT.)		
OPERATING		
Electricity	\$ 24,684.87	\$ 13,464.73
Telephones	284.49	297.47
Office Supplies	951.05	99.00
Postage	3,504.46	3,681.11
Schools/Training/Travel	1,098.56	329.84
Bldg Maint & Supplies	977.48	1,267.01
CAPITAL IMPROVEMENTS		
Cell Phone	64.98	
#8 Lift Station	9,660.30	
Hydro Excavator		18,260.00
24 Volt Hammer Drill		317.30
Equipment Maintenance	2,026.14	147.59
Radio Maintenance	144.67	188.47
Lift Station Maintenance	51,084.54	36,490.99
Gasoline, Oil, etc	87.37	64.36
Uniforms	581.56	766.30
Audits (Sewer Fund Share)	350.00	350.00
Workers Comp Ins	2,298.39	2,370.66
Liability & Other Ins	5,242.61	5,051.78
Unemployment Comp Transfer	0.00	500.00
Chemicals	5,225.98	5,913.08
Employee Bonus/Retirement Fund Transfer	0.00	3,000.00
Manhole Maintenance	0.00	665.10
Main Maintenance	5,432.00	42,765.09
Service Line Maintenance	12,756.80	3,668.17
Testing Fees-State Health Dept	4,021.90	4,869.82
Settling Lagoons	101,017.85	5,311.48
TOTAL	231,495.98	149,839.35
NON-OPERATING EXPENSE		
Share of 2-1-00 (4th St N) Construction		100,000.00
R/I #9194 Bond Payments	36,320.37	42,142.17
R/I #8590 Bond Payments	49,150.00	53,465.00
TOTAL	85,470.37	195,607.17
GRAND TOTAL 2003 EXPENDITURES	\$ 414,742.49	\$ 437,854.98
SANITARY SEWER FUND - REVENUES		
CASH ON HAND, DEC. 31, 2002	\$ 173,950.59	\$ 252,296.42
Sewer Service Charges	355,072.13	358,305.15
Miscellaneous Charges	7,744.63	54.00
Cargil Domestic Sewage Agreement		1,150.00
TOTAL 2003 RECEIPTS	362,816.76	359,509.15
TOTAL CASH ON HAND PLUS RECEIPTS	536,767.35	611,805.57
LESS EXPENDITURES	(414,742.49)	(437,854.98)
SEWER FUND BALANCE DEC. 31, 2003	\$ 122,024.86	\$ 173,950.59
WASTE DISPOSAL FUND - EXPENDITURES		
SALARIES, WAGES & BENEFITS		
Utilities Adm. [Waste Disposal Share]	\$ 4,528.32	\$ 4,528.32
Cafeteria Benefits, Retirement & Taxes	1,301.50	0.00
TOTAL	5,829.82	4,545.01
OPERATING		
Contractor (N Waste Syst)	176,147.52	172,270.37
Postage & Misc.	3,171.13	2,368.64
Bum Site & Loose Yards charges	5.00	99.50
TOTAL	179,323.65	174,738.51
GRAND TOTAL 2003 EXPENDITURES	\$ 185,153.47	\$ 179,283.52

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WASTE DISPOSAL FUND - REVENUES		
CASH ON HAND, DECEMBER 31, 2002	\$ 17,031.44	\$ 16,963.80
Waste Removal - Utility Bills	188,177.71	179,351.16
TOTAL 2003 RECEIPTS	188,177.71	179,351.16
TOTAL CASH ON HAND PLUS RECEIPTS LESS EXPENDITURES	205,209.15 (185,153.47)	196,314.96 (179,283.52)
WASTE DISP. FUND BAL. DEC. 31, 2003	\$ 20,055.68	\$ 17,031.44
WASTE REDUCTION FUND		
CASH ON HAND, DECEMBER 31, 2002	\$ 65,072.77	\$ 49,214.48
REVENUE		
Waste Reduction - Utility Bills	16,167.62	15,858.29
OPERATING EXPENSE		
Otter Tail County Solid Waste Disposal	(14,566.85)	0.00
WASTE RED. FUND BALANCE DEC. 31, 2003	\$ 66,673.54	\$ 65,072.77
VECTOR CONTROL FUND (created Nov. 2003)		
CASH ON HAND, DECEMBER 31, 2002	\$ -	
REVENUE		
Vector Control - Utility Bills	6,597.95	
OPERATING EXPENSE		
No costs incurred to date	0.00	
VECTOR CTRL. BAL. DEC. 31, 2003	\$ 6,597.95	\$ -
ARMORY FUND - EXPENDITURES		
SALARIES, WAGES & BENEFITS		
Custodian [Armory Fund Share]	\$ 10,650.72	\$ 10,276.60
Cafeteria Benefits, Retirement & Taxes	3,109.41	0.00
TOTAL	13,760.13	10,276.60
OPERATING EXPENSE		
Heating & Cooking Fuel	10,230.71	12,316.62
Electricity	2,295.84	4,385.09
Telephones	153.60	545.32
Bldg Maint & Supplies	2,332.15	3,672.04
Public Utilities	144.45	300.95
Workers Comp Ins	346.47	343.34
Liability & Other Insurance	2,128.23	1,239.74
TOTAL	17,631.45	22,803.10
GRAND TOTAL 2003 ARMORY EXPS.	\$ 31,391.58	\$ 33,079.70
ARMORY FUND - REVENUES		
CASH ON HAND, DECEMBER 31, 2002	\$ 16,595.33	\$ 47.03
National Guard Rent (6 months-FINAL)		4,628.00
Misc. Revenue	1,487.38	
General Fund Transfer	20,000.00	45,000.00
TOTAL 2003 RECEIPTS	21,487.38	49,628.00
TOTAL CASH ON HAND PLUS RECEIPTS LESS EXPENDITURES	38,082.71 (31,391.58)	49,675.03 (33,079.70)
ARMORY FUND BALANCE DEC. 31, 2003	\$ 6,691.13	\$ 16,595.33

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	2003	2002
LIBRARY FUND - EXPENDITURES		
SALARIES, WAGES & BENEFITS		
Librarian	\$ 25,272.00	\$ 24,300.00
Library Assistant	16,133.04	15,072.96
Seasonal Wages	5,739.29	7,054.58
City Custodian (Library Share)	2,662.80	2,512.00
Cafeteria Benefits, Retirement & Taxes	15,881.38	8,960.00
TOTAL	65,688.51	57,899.54
OPERATING EXPENSE		
Contracted Custodial	95.30	2,489.28
Heating Fuel	3,786.50	2,525.18
Electricity	2,434.75	2,287.50
Telephones	941.18	912.89
Machine Service Contracts	6,027.57	6,043.34
Office Supplies	1,008.84	916.46
Audio-Visual	2,350.04	1,899.84
Books	17,388.77	12,564.24
Materials, Repair & Supplies	1,816.56	1,024.30
Periodicals	3,380.73	3,424.41
Postage	2,074.68	1,890.26
Schools, Training, Travel	539.91	540.90
Miscellaneous	98.83	108.35
Bldg Maint & Supplies	3,576.16	2,429.59
Public Utilities	451.18	507.21
Equipment Maintenance	690.88	804.96
Reading Programs	1,056.52	882.81
Liability & Other Insurance	2,089.03	660.00
TOTAL	49,807.43	41,911.52
GRAND TOTAL 2003 LIBRARY EXPS.	\$ 115,495.94	\$ 99,811.06
LIBRARY FUND - REVENUES		
CASH ON HAND, DECEMBER 31, 2002		
	\$ 10,636.67	\$ -
General Tax Collections (6.99 mills)	68,492.35	65,860.92
Transfer of Checking Account Balance		2,935.05
General Fund Transfer	47,300.00	21,000.00
State Aid Distribution share	6,581.28	6,024.06
State Library Grants	5,275.00	5,485.00
Richland County Grant	5,000.00	3,000.00
Fees & Fines	4,513.29	5,284.54
Sale of Card Catalog	110.00	275.00
Payoff Reimbursement	5,840.82	203.16
ND Comm Foundation	0.00	200.00
Donations/Misc.	240.99	95.00
Anti-Virus Reimbursement		85.00
TOTAL 2003 RECEIPTS	143,353.73	110,447.73
TOTAL CASH ON HAND PLUS RECEIPTS LESS EXPENDITURES	153,990.40 (115,495.94)	110,447.73 (99,811.06)
LIBRARY FUND BALANCE DEC. 31, 2003	\$ 38,494.46	\$ 10,636.67
FIRE DEPT. BLDG. & EQUIP. LEVY FUND		
OPERATING EXPENSE		
2003 Spartan/Crimson Pumper Truck	\$ 223,382.72	
2003 Dodge Ram Chiefs Vehicle	23,575.00	
Air Compressor	4,188.00	
Weapons of Mass Destruction Trailer	4,322.00	
Northside Fire Station Construction Exp.	16,046.56	
Thermal Image Camera		10,000.00
Bunker Gear	8,405.00	13,858.43
TOTAL 2003 EXPENDITURES	279,919.28	23,858.43

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	2003	2002
CAPITAL IMPROVEMENTS FUND CONT.		
OPERATING EXPENSE		
FIRE DEPARTMENT		
Jaws Rescue Tools	\$ 19,470.00	
Breathing Air Compressor	34,928.94	
Portable Radios (2)	1,812.00	
Fire Hall Painting		2,434.00
50 VHF Pagers		16,277.50
TOTAL	<u>56,210.94</u>	<u>18,711.50</u>
CITY HALL		
G.I.S. Assessor Integration	18,948.13	
Server & Tape Backup	9,290.00	
Cell Phones	137.96	
Fax Machine	188.29	
1997 Ford Taurus		3,200.00
Council Audio Equipment		3,131.78
Council Room Table		2,728.40
Council TV Equipment		1,963.22
Server Tape & Drive		1,852.00
Hard Drive & Fan		611.00
WinFund Conversion		300.00
Council Room Outlet		246.89
Television Tapes		89.00
TOTAL	<u>28,564.38</u>	<u>14,122.29</u>
ASSESSOR		
Microsoft SQL Server	2,800.00	
Digital Camera & Software	559.95	
TOTAL	<u>3,359.95</u>	<u>0.00</u>
STREET DEPARTMENT		
Truck & Sander	87,465.31	
Mower Tractor	19,000.00	
60" Broom	3,400.00	
Sweeper Lease Pmt #5 of 5		14,590.52
Loader Lease Pmt #2 of 5	22,144.75	22,144.75
2002 IR Bobcat Loader		22,033.00
Bobcat		11,050.00
1-Way Plow & Wing		10,950.00
Shop Office Project		2,778.81
16' Tandem Trailer		2,400.00
Install Heat Pump		1,872.40
Plate Packer		1,772.00
Overhead Door Opener		660.75
Floor Scraper Rent		669.84
Radio		437.00
Band Saw		279.99
Clay Spade		88.03
TOTAL	<u>132,010.06</u>	<u>91,727.09</u>
PUBLIC WORKS		
Software Upgrades	2,126.80	
Arcview 3.X-Windows		1,364.00
TOTAL	<u>2,126.80</u>	<u>1,364.00</u>
MISCELLANEOUS		
Library Ductless Air Conditioning	14,771.00	
Dakota Ave. Gateway Cleaning	2,709.58	
Web Site One-Time License Fee		525.00
Siren Pole, Installation & Maintenance		979.10
TOTAL	<u>17,480.58</u>	<u>1,504.10</u>
TOTAL 2003 EXPENDITURES	<u>\$ 268,694.52</u>	<u>\$ 150,617.44</u>

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	2003	2002
CAPITAL IMPROVEMENTS FUND REVENUE		
CASH ON HAND, DECEMBER 31, 2002	\$ 1,022,268.42	\$ 902,768.30
Comm 1st CD #30672 Interest	\$3,231.12	\$6,480.00
Comm 1st CD #38783 Interest	1,681.23	5,525.35
Comm 1st CD #48221 Interest	3,635.73	4,524.00
Comm 1st CD & Misc.	3,506.66	
Wells Fargo Savings #636142	1,488.39	
US Bank CD #33294 Interest	2,698.37	1,925.05
BVP Grant	1,429.42	1,163.16
General Fund Transfer-Yearly Budget	94,000.02	100,000.00
Gen Fund Addn-Computer Battery Back-ups		2,000.00
Gen Fund Addn-4th St/Dakota Avenue Landscape		7,500.00
Gen Fund Addn-Reception Area Remodeling		12,500.00
Gen Fund Addn-Non Specified use	83,475.60	128,500.00
TOTAL 2003 RECEIPTS	195,146.54	270,117.56
CASH ON HAND PLUS RECEIPTS	1,217,414.96	1,172,885.86
LESS EXPENDITURES	(268,694.52)	(150,617.44)
CAPITAL IMP. FUND BALANCE DEC. 31, 2003	\$ 948,720.44	\$ 1,022,268.42
TAX INCREMENT FUND		
CASH ON HAND, DECEMBER 31, 2002	\$113,378.80	\$76,080.16
TOTAL 2003 RECEIPTS General Tax Collections (511.11 Mills of increased value in Districts)	258,521.56	248,734.87
BOND PAYMENTS/ADMINISTRATION		
R/I #7887-Hardee's Princ/Int (FINAL)		20,875.00
R/I #7887-US Bank Trust Adm Fee		250.00
R/I #7988-Old Post Office Princ/Int	43,600.00	47,200.00
R/I #7988-US Bank Trust Adm Fee	575.00	287.50
City Administration Fee	1,000.00	2,500.00
R/I #9294-Downtown Renov Princ/Int	181,942.07	137,823.73
City Administration Fee	4,000.00	2,500.00
TOTAL 2003 EXPENDITURES	(231,117.07)	(211,436.23)
TAX INCREMENT FUND BAL. DEC. 31, 2003	\$ 140,783.29	\$ 113,378.80
CODES ADMINISTRATION FUND (By Contract with RLB Inspections through 6/30/2002) (By Contract with Wayne H. Steiner through 6/30/2004)		
CASH ON HAND, DECEMBER 31, 2002	\$ -	\$ -
Building Permit Fees	32,915.21	36,832.52
City Licenses-Contractors	6,200.00	6,700.00
Variance Application Fees & Misc	25.00	100.00
Transfer from General Fund		1,204.58
TOTAL 2003 RECEIPTS	39,140.21	44,837.10
2003 OPERATING EXPENSE Contractors-RLB Inspection / Wayne M. Steiner	(39,140.21)	(44,837.10)
CODES ADMIN FUND BAL. DEC. 31, 2003	\$ -	\$ -

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JOB DEVELOPMENT FUND (ADMINISTERED BY THE ECONOMIC DEVELOPMENT COMMISSION)		
CASH ON HAND, DECEMBER 31, 2002	\$ 33,362.05	\$ 64,493.62
TOTAL 2003 RECEIPTS		
General Tax Collections (2.00 mills)	19,607.28	18,868.43
TOTAL 2003 EXPENDITURES		
Imation Expansion Grant		(50,000.00)
JOB DEV. LEVY FUND BAL. DEC. 31, 2003	\$ 52,969.33	\$ 33,362.05

ONE CENT CITY SALES TAX FUND
(ADMINISTERED BY THE ECONOMIC DEVELOPMENT COMMISSION)
Approved by Voters 5/14/1991, 6/14/1994, & 10/14/2003...Sunsets 6/30/2026
or when all encumbrances are paid

OPERATING EXPENSE		
Chamb of Comm Grant-Annual Promotions	\$ 25,000.00	\$ 25,000.00
Red River Valley Concierge Commitment	25,000.00	25,000.00
Dakota Ave. Beautification Grants (5)	22,000.00	
Renovation Grant - Spies Corp.	40,000.00	
CDC Purchase of Rosewood Lots	354,250.00	
Int. Buydown Lincoln State Bank-Tublicks	43,125.00	
RCJDA - Feasibility Study Prospective Business	14,300.00	
CDC Imation Project Balance	200,000.00	
SORM, Inc. A.P.U.C. Grant (5% retained)	20,670.00	
Public Phone at Leach Library	249.94	
Chamb of Comm Grant-Crazy Day/Holidays		5,000.00
Richland Organics 5%, 7-year Loan		25,000.00
PACE Int Buydown-WCCO Belting		51,434.99
PACE Int Buydown-Belt Building Partnership		53,035.00
Annual Int Buydown-Lillegards	1,000.00	3,000.00
Transfer to Econ Dev Department	133,925.53	135,190.62
Transfer to MiniMatch Fund	16,000.00	24,000.00
Transfer to Clubhouse Loan Fund (Finaled)		92,084.02
Transfer to Pro Gold Bond Pmts Fund	144,000.00	144,000.00
TOTAL 2003 EXPENDITURES	\$ 1,039,520.47	\$ 532,744.63

SALES TAX FUND - REVENUES		
CASH ON HAND, DECEMBER 31, 2002	\$ 516,180.85	\$ 172,386.45
SALES TAX COLLECTIONS		
Jan Collections (Oct-Nov)	\$60,993.64	\$43,987.31
Feb Collections (Nov-Dec)	58,639.90	53,829.63
Mar Collections (Dec-Jan)	61,955.02	66,318.52
Apr Collections (Jan-Feb)	44,974.05	35,273.63
May Collections (Feb-Mar)	55,212.23	43,197.01
Jun Collections (Mar-Apr)	46,523.89	77,617.88
Jul Collections (Apr-May)	68,412.52	37,509.70
Aug Collections (May-Jun)	49,450.46	59,706.02
Sep Collections (Jun-Jul)	54,690.14	61,743.68
Oct Collections (Jul-Aug)	63,622.29	53,109.18
Nov Collections (Aug-Sep)	67,878.05	73,477.27
Dec Collections (Sep-Oct)	51,215.37	55,172.85
TOTAL	683,567.56	660,942.68

LOAN PAYMENTS/DIVIDENDS		
Abercombe CDC Loan Pmts	1,576.56	3,921.09
400 Block Partnership Pmts	20,595.93	12,251.22
Richland Organic Loan Pmts	3,886.52	353.32
Red River Valley & Western R.R. Loan Pmts	3,571.43	
WCCO Belting Interest Buydown	8,393.00	
Northland Truss Loan Pmts (Finaled)		577.24
Bergers Body Shop Loan Pmts (Finaled)		2,100.31
TOTAL	38,023.44	19,203.18

OTHER INCOME		
Unused Reserved Funds-Imation Project	200,000.00	200,000.00
A.P.U.C. Grant Admin. Fee (SORM)	21,703.50	

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	2003	2002
SALES TAX FUND - REVENUES (CONT.)		
OTHER INCOME		
Grant Application Fee (Spies Corp.)	\$ 150.00	
Interest from Investments	2,893.23	21,393.17
TOTAL	<u>224,746.73</u>	<u>221,393.17</u>
TOTAL 2003 RECEIPTS	<u>946,337.73</u>	<u>901,539.03</u>
TOTAL CASH ON HAND PLUS RECEIPTS	1,462,518.58	1,073,925.48
LESS EXPENDITURES	<u>(1,039,520.47)</u>	<u>(557,744.63)</u>
1% CITY SALES TAX FUND BAL. DEC 31, 2003	<u>\$ 422,998.11</u>	<u>\$ 516,180.85</u>

1/2 CENT CITY SALES TAX FUND
Approved by 94.58% Vote 6/15/1999-No expiration date
Pledged for Retirement of Flood Mitigation Debt

CASH ON HAND, DECEMBER 31, 2002	\$ 153,586.70	\$ 215,712.10
SALES TAX COLLECTIONS		
Jan Collections (Oct-Nov)	30,496.82	21,993.61
Feb Collections (Nov-Dec)	29,319.95	26,914.82
Mar Collections (Dec-Jan)	30,977.52	33,159.26
Apr Collections (Jan-Feb)	22,487.03	17,636.81
May Collections (Feb-Mar)	27,564.73	21,598.50
Jun Collections (Mar-Apr)	23,261.94	38,808.94
Jul Collections (Apr-May)	34,206.26	18,754.86
Aug Collections (May-Jun)	24,725.22	29,853.01
Sep Collections (Jun-Jul)	27,345.07	30,871.85
Oct Collections (Jul-Aug)	31,811.14	26,553.10
Nov Collections (Aug-Sep)	33,939.03	36,738.64
Dec Collections (Sep-Oct)	25,607.68	27,586.42
TOTAL	<u>341,742.39</u>	<u>330,469.82</u>
OPERATING EXPENSE		
Share of 2-1-00 Project (4th St N Resurfacing)		200,000.00
77.44% of R/I #9698 Bond Payments	187,329.30	192,595.22
TOTAL	<u>(187,329.30)</u>	<u>(392,595.22)</u>
1/2% CITY S. TAX FUND BAL. DEC 31, 2003	<u>\$ 307,999.79</u>	<u>\$ 153,586.70</u>

SALES TAX-ECONOMIC DEVELOPMENT RESERVE FUND
Part of Sales Tax Extension Approved by 76% of Voters 6/14/1994
Pledged for Local Share of New Armory Construction-but was not required
Re-named "Economic Development Reserve Fund" by Council Motion 12/16/02

CASH ON HAND, DECEMBER 31, 2002	\$ 1,000,000.00	\$ 1,000,000.00
2003 RECEIPTS	6,482.19	none
2003 EXPENDITURES	<u>none</u>	<u>none</u>
EC. DEV. RESERVE FUND BAL. DEC 31, 2003	<u>\$ 1,006,482.19</u>	<u>\$ 1,000,000.00</u>

MINIMATCH (COMMERCIAL IMPROVEMENTS) FUND

CASH ON HAND, DECEMBER 31, 2002	\$ 22,930.00	\$ 7,756.99
2003 RECEIPTS		
Transfer from Sales Tax Fund	16,000.00	24,000.00
OPERATING EXPENSE		
Classic Hair Studio	200.00	
Schmitt's Machine Shop	2,000.00	
Wahpeton Eagles Club	2,000.00	
Vision Ford	2,000.00	
Sears/DMN, Enterprises, Inc.	2,000.00	
Wahpeton Family Eye Care	422.24	
Muehler Electric	1,186.77	
The Looking Glass	400.00	
LeMar Photography	2,000.00	

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MINIMATCH (COMMERCIAL IMPROVEMENTS) FUND (CONT.)		
OPERATING EXPENSE		
Big Apple Bagel	\$ 2,000.00	
Diep Pham/Nail Design	700.00	
Wahpeton Office Complex	2,000.00	
Richland County Vo-Tech	2,000.00	
Uhigh Investments	2,000.00	
Hinsverk, Dale	1,500.00	
ProSweep, Inc-Rent Subsidy (finald)		76.99
Bookhaven-Rent Subsidy (finald)		950.00
Classic Hair Studio-Rent Subsidy		1,800.00
Bearings & Drives-Rent Subsidy & Grant		2,000.00
Auto Mart-Grant		2,000.00
Paursy, Inc-Grant		2,000.00
TOTAL 2003 EXPENDITURES	(22,409.01)	(8,826.99)
MINIMATCH FUND BALANCE DEC 31, 2003	\$ 16,520.99	\$ 22,930.00
H.E.L.P. (HOUSING ENTRY LEVEL PROGRAM) FUND		
CASH ON HAND, DECEMBER 31, 2002	\$ 67,417.08	\$ 90,839.62
2003 RECEIPTS	none	none
EXPENDITURES		
Lot Expenses Northpark - Jordahl	300.00	8,722.54
Lot Expenses Northpark - Sheyenne Builders	578.43	8,722.54
Lot Purchases-3 Spec Homes (Jordahl)		14,700.00
TOTAL 2003 EXPENDITURES	(878.43)	(23,422.54)
H.E.L.P. PROG. FUND BAL. DEC 31, 2003	\$ 66,538.65	\$ 67,417.08
ECONOMIC DEVELOPMENT DEPARTMENT FUND		
SALARIES, WAGES & BENEFITS		
City Administrator (Econ Dev Share)	\$ 20,359.44	\$ 19,576.08
Administrator's Assistant (Econ Dev Share)	5,145.54	0.00
Economic Development Coordinator	40,854.96	39,655.20
Economic Dev Adm Assistant	20,986.89	21,119.04
Cafeteria Benefits, Retirement & Taxes	21,152.33	12,745.00
TOTAL	108,499.16	93,095.32
OPERATING EXPENSE		
Recruitment Video	11,787.12	
Laptop Computer		2,038.00
Comm Center Schematics		1,000.00
Digital Camera		570.88
Software & Conference Phone		541.97
CD Rom Drive		185.00
Meeting Lunches		174.09
Travel/Car Expense/Misc	2,451.78	5,688.29
Memberships/Seminars/Conferences	4,012.77	2,419.70
Publications	680.78	328.39
Supplies/Maintenance	780.74	698.58
Telephone/Postage	2,717.95	3,026.31
Printing/Publishing	1,275.82	2,295.64
Consulting Services, Misc	445.10	3,287.81
Advertising/Marketing	5,040.18	8,793.92
Legal Services	5,519.97	11,130.00
TOTAL	34,712.21	42,178.58
TOTAL 2003 EXPENDITURES	143,211.37	135,273.90

CITY OF WAHPETON, NORTH DAKOTA
FINANCIAL STATEMENT &
CITY AUDITOR'S REPORT

	2003	2002
ECONOMIC DEVELOPMENT DEPARTMENT FUND (CONT.)		
CASH ON HAND, DECEMBER 31, 2002	\$ -	\$ -
Sales Tax Transfer-1st Qtr	40,000.00	37,500.00
Sales Tax Transfer-2nd Qtr	40,000.00	37,500.00
Sales Tax Transfer-3rd Qtr	40,000.00	37,500.00
Sales Tax Transfer-4th Qtr	13,925.33	22,690.62
Payroll Reimbursement	9,118.89	
Refunds-Imation Congrads Ad		81.28
Material Sales	167.15	2.00
TOTAL 2003 RECEIPTS	143,211.37	135,273.90
TOTAL CASH ON HAND PLUS RECEIPTS	143,211.37	135,273.90
LESS EXPENDITURES	(143,211.37)	(135,273.90)
EC. DEV. DEPT. FUND BAL. DEC 31, 2003	\$ -	\$ -
2% LODGING TAX FUND		
(ADMINISTERED BY THE VISITORS COMMITTEE)		
Approved by Voters 3/02/89		
OPERATING EXPENSE		
Chamber of Commerce Grant	\$ 11,225.00	\$ 12,000.00
ND Assoc. of Convention & Visitors Bureaus	1,500.00	
Bagg Bonanza Farm Mule Barn Sponsor	500.00	
Brochures (10,000)	1,348.74	
SE Firemens Assoc. Advertising	350.00	
Sioux Falls, SD Trade Show		811.35
Mason City, IA Trade Show	527.62	596.77
Iowa-Minnesota Trade Show		232.50
Inkjet, Scan-VC		60.00
Bagg Bonanza Farm Membership	100.00	100.00
ND Tourism Conference Registrations		170.00
Red River Attractions Membership	25.00	75.00
RR Attractions "Merry Prairie" Ad		25.00
Hospitality Directory Ad		61.50
Meeting Lunches & Misc.	1,641.93	9.99
Fish Pictures		12.61
Kidder Recreation Sign		266.04
Billboard Advertising	18,560.00	17,713.34
Welcome to Wahpeton Sign-Lease	50.00	50.00
Fireworks Event Contribution	100.00	100.00
TOTAL 2003 EXPENDITURES	\$ 35,928.29	\$ 32,284.10
CASH ON HAND, DECEMBER 31, 2002	\$ 17,144.17	\$ 11,349.85
Jan Collections (Oct-Nov)	2,859.23	2,390.26
Feb Collections (Nov-Dec)	1,812.37	1,667.93
Mar Collections (Dec-Jan)	1,556.29	1,915.68
Apr Collections (Jan-Feb)	1,513.14	1,592.91
May Collections (Feb-Mar)	2,442.34	2,601.04
Jun Collections (Mar-Apr)	1,964.52	1,526.99
Jul Collections (Apr-May)	3,603.65	2,248.72
Aug Collections (May-Jun)	1,466.85	2,032.36
Sep Collections (Jun-Jul)	2,303.19	2,533.58
Oct Collections (Jul-Aug)	3,710.94	4,004.10
Nov Collections (Aug-Sep)	4,649.10	4,916.60
Dec Collections (Sep-Oct)	2,736.18	3,168.25
TOTAL	30,617.80	30,598.42
Dakota Magic Billboard Share	3,317.50	4,615.00
Bagg Bonanza Farm Ad Reimb.	200.00	
Tent Loan-Chamber of Commerce		2,400.00
State of N Dakota-Trade Show Reimbursement	1,220.00	465.00
TOTAL 2003 RECEIPTS	35,355.30	38,078.42
TOTAL CASH ON HAND PLUS RECEIPTS	52,499.47	49,428.27
LESS EXPENDITURES	(35,928.29)	(32,284.10)
2% LODGING TAX FUND BAL. DEC 31, 2003	\$ 16,571.18	\$ 17,144.17

CITY OF WAHPETON, NORTH DAKOTA
FINANCIAL STATEMENT &
CITY AUDITOR'S REPORT

	2003	2002
VECTOR CONTROL DISTRICT FUND		
(ADMINISTERED BY THE VECTOR CONTROL BOARD)		
CASH ON HAND, DECEMBER 31, 2002	\$ 13,350.79	\$ 7,237.91
TOTAL 2003 RECEIPTS		
General Tax Collections (.79 mills)	10,450.17	10,444.05
OPERATING EXPENSE		
Control Wages, etc	1,301.69	0.00
Control Chemicals	10,621.44	3,580.00
Arial Spraying	6,963.50	
Equipment Maintenance/Supplies	98.07	110.81
Applicator's License	53.00	
NDSC Pesticide School	82.84	43.00
Unemployment Comp Transfer		100.00
Liability Ins	521.00	497.36
TOTAL 2003 EXPENDITURES	<u>(19,641.54)</u>	<u>(4,331.17)</u>
VECTOR CTRL FUND BAL. DEC 31, 2003	<u>\$ 4,159.42</u>	<u>\$ 13,350.79</u>
OTHER FUND BALANCES		
Advertising Levy Fund (1.50 mills)	\$ 9,014.71	\$ 23,334.43
Airport 4-Mill Levy Fund (4.00 mills)	2,287.73	985.23
Planning Commission Levy Fund (2.00 mills)	23,517.60	21,631.61
Band Levy Fund (.30 mills)	0.00	6,212.84
Social Security Levy Fund (9.75 mills)	27,460.66	37,540.64
Retirement Levy Fund (4.00 mills)	39,749.88	30,053.95
Health Insurance Reserve Fund	109,668.43	105,174.63
Special Street Maint Levy Fund	276,880.20	197,724.69
Snow & Flood Emergency Levy Fund (1.00 mills)	39,860.11	32,236.98
Share of Spl Assessments Levy Fund (17.90 mill)	0.00	13,556.56
Ambulance Levy Fund (1.00 mills)	5,045.38	2,227.75
Meter Deposit Trust Fund	9,745.52	9,409.07
Unempl Compensation Reserve Fund	43,297.51	43,314.37
Miscellaneous Fund	68.55	5,068.17
Spl Assmts Deficiency Levy Fund (2.00 mills)	81,185.88	62,559.06
Weed Maintenance Levy Fund (2.00 mills)	30,491.32	21,296.55
Sales Tax/Defaults Reserve Fund	105,000.00	105,000.00
Employee Bonus/Retirement Res Fund	99,712.79	127,788.00
Clubhouse Maintenance Fund	23,825.56	19,196.67
Sidewalks Maintenance Fund	50,144.08	50,144.08
Water Tower Reserve Fund	50,000.00	50,000.00
Downtown Clean-up Fund	15,000.00	15,000.00
Downtown Beautification Fund	25,000.00	25,000.00
New City Hall Loan Pmt Fund	188,869.78	188,892.70
R/I #7786 Bond Pmt Sinking Fund	169.00	169.00
R/I #8590 Bond Pmt Sinking Fund	151,463.90	154,871.79
R/I #8893 Bond Pmt Sinking Fund (Refinanced)	0.00	188,160.71
R/I #9194 Bond Pmt Sinking Fund (Refinanced)	0.00	150,083.10
R/I #9295 Bond Pmt Sinking Fund	36,083.24	37,104.49
R/I #9295 Pro Gold Bonds Resv Fund	104,000.00	104,000.00
R/I #9395 Bond Pmt Sinking Fund	186,575.36	187,142.32
R/I #9495 Bond Pmt Sinking Fund	37,244.39	(158,778.92)
R/I #9596 Bond Pmt Sinking Fund	239,856.84	188,112.57
R/I #9698 Bond Pmt Sinking Fund	24,244.09	1,715,691.35
R/I #9800 Bond Pmt Sinking Fund	33,417.11	17,775.30
R/I #9902 Bond Pmt Sinking Fund	216,943.44	78,628.35
R/I #10003 Bond Pmt Sinking Fund (Refi's)	312,067.22	
R/I #10303 Bond Pmt Sinking Fund	2,020,545.55	
5-1-97 Flood Protec (Phase I) Proj Fund	0.00	(2,176,594.30)
5-2-97 Flood Protec (Phase II) Proj Fund	(1,531,079.03)	(330,100.35)
2-1-02 Pav North & South	(551,214.31)	(423,868.55)
6-1-02 Industrial Area Project	(127,432.59)	(200,193.30)
2-2-03 16th Ave Reconstruction	(51,997.54)	(19,632.33)
1-1-02 Lagoon Aeration	(53,952.17)	(178,554.77)
1-2-02 New Water Tower	(40,618.64)	(23,028.00)
2-3-03 Northside Streets	(884,328.44)	
1-1-03 Rosewood Addition	(335,451.56)	
OTHER FUND BALANCES DEC. 31, 2003	<u>\$ 1,042,361.55</u>	<u>\$ 504,336.44</u>

CITY OF WAHPETON
Wahpeton, North Dakota
COMBINED STATEMENT OF ASSETS, LIABILITIES AND FUND EQUITY
ARISING FROM CASH TRANSACTIONS
ALL FUND TYPES, ACCOUNT GROUP, AND DISCRETELY PRESENTED COMPONENT UNIT
For The Year Ended December 31, 2003 (UNAUDITED)

	Governmental Fund Types				Proprietary	Account	Total	Component	Total
	General	Special Revenue	Debt Service	Capital Projects	Fund Type	Group	Primary	Unit	Reporting
					Enterprise	General	Government	Leach	Primary
						Long-Term	(Memorandum	Public	(Memorandum
						Debt	Only)	Library	Only)
ASSETS AND OTHER DEBITS									
Assets:									
Cash and Investments	\$ 174,630	\$ 1,574,637	\$ 3,773,449		\$ 938,091		\$ 6,460,807	\$ 38,494	\$ 6,499,301
Accounts Receivable									
Interfund Receivable		3,242,031					3,242,031		3,242,031
Other Debits:									
Amount Available in Debt Service Funds						3,773,449	3,773,449		3,773,449
Amount to be Provided for Retirement of Long-Term Debt					2,940,678	6,776,472	9,717,150		9,717,150
Total Assets and Other Debits	\$ 174,630	\$ 4,816,667	\$ 3,773,449	\$ -	\$ 3,878,769	\$ 10,549,921	\$ 23,193,437	\$ 38,494	\$ 23,231,931
LIABILITIES AND FUND EQUITY									
Liabilities:									
Accrued Current Liabilities	\$ 16,759						\$ 16,759		\$ 16,759
Interfund Payable				3,242,031			3,242,031		3,242,031
Compensated Absences					17,980	105,533	123,514	615	124,128
Special Assessment Bonds						9,554,668	9,554,668		9,554,668
General Obligation Bonds						305,193	305,193		305,193
Revenue Bonds					2,922,698		2,922,698		2,922,698
Loans Payable						518,093	518,093		518,093
Leases Payable						66,434	66,434		66,434
Total Liabilities	\$ 16,759			\$ 3,242,031	\$ 2,940,678	\$ 10,549,921	\$ 16,749,389	\$ 615	\$ 16,750,004
Fund Equity:									
Retained Earnings:									
Unreserved					938,091		938,091		938,091
Fund Balances:									
Reserved for Debt Service			3,773,449				3,773,449		3,773,449
Unreserved	157,871	4,816,667		-3,242,031			1,732,508	37,880	1,770,387
Total Fund Equity	\$ 157,871	\$ 4,816,667	\$ 3,773,449	\$ (3,242,031)	\$ 938,091		\$ 6,444,048	\$ 37,880	\$ 6,481,927
Total Liabilities and Fund Equity	\$ 157,871	\$ 4,816,667	\$ 3,773,449	\$ -	\$ 3,878,769	\$ 10,549,921	\$ 23,193,437	\$ 38,494	\$ 23,231,931

CITY OF WAHPETON
Wahpeton, North Dakota
SCHEDULE OF FUND ACTIVITY
ARISING FROM CASH TRANSACTIONS
For The Year Ended December 31, 2003

Fund	Balance 1-1-03	Receipts	Transfers In	Transfers Out	Disbursements	Balance 12-31-03
Primary Government:						
General Fund	127,870.88	2,068,741.16	497,025.81	594,490.31	1,941,276.66	157,870.88
Special Revenue Funds:						
Armory Funds	16,595.33	140.00	21,347.38	0.00	31,391.58	6,691.13
Fire Dept. Bldg. & Equipment	244,921.00	96,271.27			279,919.28	61,272.99
Real Estate Fund	67,819.54	72,230.33			9,864.64	130,185.23
Cafeteria Benefits Fund	0.00	0.00	32,019.75	32,019.75	0.00	0.00
Capital Improvements Fund	1,022,268.42	17,670.94	177,475.60		268,694.52	948,720.44
Codes Administration Fund	0.00	38,520.52	619.69		39,140.21	0.00
Job Development Levy	33,362.05	19,607.28				52,969.33
City Sales Tax Fund	516,180.85	946,337.73		294,175.47	745,345.00	422,998.11
Sales Tax/Reserve Fund	1,000,000.00	6,482.19				1,006,482.19
Sales Tax/Defaults Reserve	105,000.00					105,000.00
Sales Tax/Other Reserve	0.00					0.00
Sales Tax Mini Match	22,930.00		16,000.00		22,409.01	16,520.99
H.E.L.P. Housing Fund	67,417.08				878.43	66,538.65
Clubhouse Maintenance Fund	19,196.67	5,000.00			371.11	23,825.56
Economic Development Dept. Fund	0.00	166.95	143,044.42		143,211.37	0.00
Lodging Tax Fund	17,144.17	35,355.30			35,928.29	16,571.18
Vector Control District Fund	13,350.79	10,392.33	57.84		19,641.54	4,159.42
Advertising Levy Fund	23,334.43	15,018.48	12,500.00		41,838.20	9,014.71
Airport Levy Fund	985.23	43,342.93	293.76		42,334.19	2,287.73
Planning Commission Levy Fund	21,631.61	10,211.80	309.27		8,635.08	23,517.60
Band Levy Fund	6,212.84	125.11			6,337.95	0.00
Social Security Levy Fund	37,540.64	95,585.43		102,038.96	3,626.45	27,460.66
Retirement Levy Fund	30,053.95	46,722.62		33,394.36	3,632.33	39,749.88
Health Insurance Reserve Fund	105,174.63	4,493.80				109,668.43
Annual Reserve Withholding Fund	0.00	39,372.45			39,372.45	0.00
Special Street Mtc. Levy Fund	197,724.69	29,973.60	66,666.64		17,484.73	276,880.20
Snow & Flood Emergency Levy Fund	32,236.98	9,803.63			2,180.50	39,860.11
Share of Spl. Assessment Levy Fund	13,556.58	166,657.58	985.61		181,199.75	0.00
Ambulance Levy Fund	2,227.75	9,803.63	17,500.00		24,486.00	5,045.38
Unempl. Compensation Reserve Fund	43,314.37				16.86	43,297.51
Miscellaneous Fund	5,068.17	174.75			5,174.37	68.55
Weed Maintenance Levy Fund	21,296.55	20,767.45		7,500.00	4,072.68	30,491.32
HCP Parking Fines Reserve	0.00	510.00			510.00	0.00
Employee Bonus/Retirement Reserve	127,788.00		36,811.05		64,886.26	99,712.79
Bulk Gasoline Fund	0.00	24,605.88	20,379.84		44,985.72	0.00
Downtown Cleanup Fund	15,000.00					15,000.00
Downtown Beautification Fund	25,000.00					25,000.00
Water Tower Reserve Fund	50,000.00					50,000.00
Sidewalk Maintenance Fund	50,144.08					50,144.08
Economic Development Commission	1,008,009.20	266,365.90			166,841.82	1,107,533.28
Total Special Revenue Funds	4,962,465.58	2,031,709.88	546,010.85	469,128.54	2,254,410.32	4,816,667.45
Debt Service Funds:						
Temporary Construction Warrants	0.00	1,500,000.00			1,500,000.00	0.00
Tax Increment Fund	113,378.60	258,521.56		5,000.00	226,117.07	140,783.29
New City Hall Loan Fund	188,892.70	46,035.04	71,443.07		119,501.03	188,889.78
Spl. Asmnts. Deficiency Fund	62,559.06	19,612.43		985.61		81,185.88
R/I #7180 Bond Pmt. Sinking Fund	0.00	70,299.20		68,320.51	1,978.69	0.00
R/I #7788 Bond Pmt. Sinking Fund	169.00					169.00
R/I #8590 Bond Pmt. Sinking Fund	154,871.79	45,742.11			49,150.00	151,463.90
R/I #8690 Bond Pmt. Sinking Fund	0.00	16,666.66		16,666.66		0.00
R/I #8893 Bond Pmt. Sinking Fund	188,160.71	239,609.74			427,770.45	0.00
R/I #9194 Bond Pmt. Sinking Fund	150,083.10	88,722.06			238,805.16	0.00
R/I #9295 Bond Pmt. Sinking Fund	37,104.49		144,000.00		145,021.25	36,083.24
Pro Gold Bond Pmt. Reserve	104,000.00					104,000.00
R/I #9395 Bond Pmt. Sinking Fund	187,142.32	111,868.04			112,435.00	186,575.36
R/I #9596 Bond Pmt. Sinking Fund	188,112.57	177,198.03			125,453.76	239,856.84
R/I #9698 Bond Pmt. Sinking Fund	1,715,691.35	39,398.80		1,676,255.95	54,590.11	24,244.09
R/I #9800 Bond Pmt. Sinking Fund	17,775.30	104,909.42			89,267.61	33,417.11
R/I #9495 Bond Pmt. Sinking Fund	(158,778.92)	61,750.81	215,000.00		80,727.50	37,244.39
R/I #9902 Bond Pmt. Sinking Fund	78,628.35	266,642.25			128,327.16	216,943.44
R/I #10003 Bond Pmt. Sinking Fund	0.00	320,807.19	799.79		9,539.76	312,067.22
R/I #10303 Bond Pmt. Sinking Fund	0.00	2,028,045.55			7,500.00	2,020,545.55
Total Debt Service Funds	3,027,790.62	5,397,828.89	431,242.86	1,767,228.73	3,316,164.55	3,773,449.09

CITY OF WAHPETON
Wahpeton, North Dakota
SCHEDULE OF FUND ACTIVITY
ARISING FROM CASH TRANSACTIONS
For The Year Ended December 31, 2003

	Fund	Balance 1-1-03	Receipts	Transfers In	Transfers Out	Disbursements	Balance 12-31-03
Capital Projects Funds:							
5-1-97 Flood Mitigation	573	(2,176,594.30)		2,178,245.00		1,650.70	0.00
5-2-97 Flood Mitigation Phase III	574	(304,315.84)	746,429.21		502,208.09	1,444,942.73	(1,505,035.25)
2-1-01 Paving North Side	590	(423,868.55)			61,820.61	65,525.15	(551,214.31)
6-1-02 Industrial Area	591	(200,193.30)	263,975.03			191,214.32	(127,432.59)
2-2-03 16th Ave. N.	592	(19,632.33)	58,992.96			91,358.17	(51,997.54)
1-1-02 Lagoon Aeration	593	(176,554.77)	320,112.05			195,509.45	(53,952.17)
1-1-02 Water Tower	594	(23,028.00)	1,195,345.01		3,025.08	1,209,910.57	(40,618.64)
2-3-03 North Side Streets	595	0.00			94,435.78	789,892.66	(884,328.44)
1-1-03 Rosewood Project	596	0.00			47,681.58	287,769.98	(335,451.56)
1/2 Cent Sales Tax	572	153,586.70	341,742.39			187,329.30	307,999.79
Total Capital Projects Funds		(3,172,600.19)	2,926,596.65	2,178,245.00	709,169.14	4,465,103.03	(3,242,030.71)
Enterprise Funds:							
Water	201	595,774.07	946,353.18	15,126.70	195,427.60	648,832.65	712,993.50
Meter Deposits	253	9,409.07	994.06			657.61	9,745.52
Total Water Operating		605,183.14	947,347.24	15,126.70	195,427.60	649,490.26	722,739.02
Sanitary Sewer Fund	202	173,950.59	355,092.13	7,724.63		414,742.49	122,024.86
Waste Disposal Fund	203	17,031.44	187,831.34	346.37		185,153.47	20,055.68
Waste Recycling Fund	204	65,072.77	16,187.62			14,586.65	66,673.54
Total Waste Fund		82,104.21	203,998.96	346.37	0.00	199,720.32	86,729.22
Vector Control Fund (new)	205	0.00	6,597.95			0.00	6,597.95
Total Enterprise		861,237.94	1,513,036.28	23,197.70	195,427.60	1,263,953.27	938,091.05
Total Primary Government		5,808,764.83	13,937,912.86	3,675,722.22	3,735,444.32	13,240,927.83	6,444,047.76
Component Unit:							
Leach Public Library	209	10,636.67	83,831.63	59,722.10		115,495.94	38,494.46
Total Reporting Entity		5,817,421.50	14,021,544.49	3,735,444.32	3,735,444.32	13,358,423.77	6,482,542.22

CITY OF WAHPETON
MUNICIPAL INDEBTEDNESS
December 31, 2003

	Interest Rate	Year Issued	Year Due	Amount Authorized	Outstanding Dec. 31, 2002	Issued During Year	Redeemed During Year	Outstanding Dec. 31, 2003	
SPECIAL ASSESSMENT DEBT									
	Refunding Improvement No. 8590 (refunded)	4.00- 4.60	1999	2007	\$ 520,000.00	340,000.00	None	85,000.00	255,000.00
E.	Refunding Improvement No. 8793	2.50- 2.50	1993	2014	555,000.00	336,183.00	None	25,000.00	311,183.00
	Refunding Improvement No. 9194	3.50- 5.00	1994	2006	760,000.00	265,000.00	REFINANCED	265,000.00	0.00
	Refunding Improvement No. 9395	4.00- 5.50	1995	2011	1,180,000.00	670,000.00	None	80,000.00	590,000.00
	Refunding Improvement No. 9495	4.00- 5.20	1995	2008	1,070,000.00	345,000.00	None	65,000.00	280,000.00
	Refunding Improvement No. 9596	4.85- 5.125	1997	2017	1,600,000.00	1,330,000.00	None	60,000.00	1,270,000.00
B.	Refunding Improvement No. 9698	4.25- 4.95	1999	2014	535,800.00	427,512.00	None	36,096.00	391,416.00
	Refunding Improvement No. 9800	4.40- 5.35	2000	2014	810,000.00	705,000.00	None	55,000.00	650,000.00
	Refunding Improvement No. 9902	1.80- 4.25	2002	2017	1,760,000.00	1,760,000.00	None	60,000.00	1,700,000.00
F.	Refunding Improvement No. 10003	1.00- 2.40	2003	2009	483,485.00	0.00	463,485.00	None	483,485.00
	Refunding Improvement No. 10303	3.00- 4.00	2003	2019	2,050,000.00	0.00	2,050,000.00	None	2,050,000.00
						\$ 6,178,695.00	\$ 2,513,485.00	\$ 731,096.00	\$ 7,961,084.00
BONDED INDEBTEDNESS-TAX INCREMENT FINANCING									
	Post Office Renovation T.I.F. #7988	9.00-12.00	1988	2003	260,000.00	40,000.00	None	40,000.00	0.00
	Downtown Redevelpmt T.I.F. #9294	5.75- 9.75	1994	2006	700,193.00	460,193.00	None	155,000.00	305,193.00
						\$ 500,193.00	None	\$ 195,000.00	\$ 305,193.00
OTHER INDEBTEDNESS									
	City Hall Relocation Lease/Purchase	4.95*	1998	2008	925,000.00	607,521.55	None	89,428.72	518,092.83
	*4.95% through 2003; then subject to reset					\$ 607,521.55	None	\$ 89,428.72	\$ 518,092.83
BONDED INDEBTEDNESS-SALES TAX FINANCING									
A.	Refunding Improvement No. 9295	4.50- 5.30	1995	2005	1,040,000.00	375,000.00	None	125,000.00	250,000.00
B.	Refunding Improvement No. 9698	4.25- 4.95	1999	2014	1,839,200.00	1,467,488.00	None	123,904.00	1,343,584.00
						\$ 1,842,488.00	None	\$ 248,904.00	\$ 1,593,584.00
BONDED INDEBTEDNESS-WATER ENTERPRISE FUND FINANCING									
C.	Refunding Improvement No. 8893	3.00- 5.25	1994	2009	920,000.00	410,000.00	REFINANCED	410,000.00	0.00
C.	Water Plant Revenue Bond No. 9799	2.50- 2.50	1999	2018	520,000.00	295,000.00	None	15,000.00	280,000.00
C.	SRF No. 10103	2.5	2003	2022	1,890,000.00	0.00	1,890,000.00	74,000.00	1,816,000.00
						\$ 705,000.00	\$ 1,890,000.00	\$ 499,000.00	\$ 2,096,000.00
BONDED INDEBTEDNESS-SEWER ENTERPRISE FUND FINANCING									
F.	Refunding Improvement No. 10003	1.00- 2.40	2003	2009	86,515.00	0.00	86,515.00	None	86,515.00
D.	SRF No. 10203	2.5	2003	2022	429,000.00	0.00	429,000.00	None	429,000.00
E.	Refunding Improvement No. 8793	2.50- 2.50	1993	2014	555,000.00	336,183.00	None	25,000.00	311,183.00
						\$ 336,183.00	\$ 515,515.00	\$ 25,000.00	\$ 826,698.00
GRAND TOTAL MUNICIPAL INDEBTEDNESS, DECEMBER 31, 2003						\$ 10,170,080.55	\$ 4,919,000.00	\$ 1,788,428.72	\$ 13,300,651.83

A. 100% FUNDED BY SALES TAX FUND 320
B. 77.44% FUNDED BY 1/2% SALES TAX FUND 572

C. 100% FUNDED BY WATER ENTERPRISE FUND 201
D. 100% FUNDED BY SEWER ENTERPRISE FUND

E. 50% FUNDED BY SEWER ENTERPRISE FUND
F. 15.73% FUNDED BY SEWER ENTERPRISE FUND